DAFTAR ISI

- INTERNATIONAL FINANCIAL MANAGEMENT
- FUNDAMENTALS OF FINANCIAL MANAGEMENT
- INVESTMENT MANAGEMENT
- SEMINAR ON FINANCIAL MANAGEMENT
- BUDGETING
- FINANCIAL INSTITUTION MANAGEMENT
- ASSET LIABILITY MANAGEMENT
COURSE OUTLINE
and
SET OF COURSE

Course: INTERNATIONAL FINANCIAL MANAGEMENT
Code/credits: EM 464 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course : INTERNATIONAL FINANCIAL MANAGEMENT
Code / Credit : EM 464 / 3

Short description: As we know, the scope and content of international trade and finance have been fast evolving due to deregulation of financial markets, product innovation, and technological advancement. As the world capital market becoming more integrated a solid understanding of international finance have become essential for assist corporate decision making. Because of these reason, the International Financial Management growing as an importance study.

TIU : The basic thrust of International Financial Management is top provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

<table>
<thead>
<tr>
<th>No</th>
<th>Subject Objectives</th>
<th>Subject</th>
<th>Sub-subject</th>
<th>Duration</th>
<th>Reference</th>
</tr>
</thead>
</table>
| 1. | After completing this session, the student should be able to describe the differences of international financial management and financial management, and the factors that reign the international finance, and the objective, the importance and its areas. | The Concept and background of International Financial Management. | d. Scope areas  
  b. MNC activities and international financial management (IFM).  
  c. Importance of IFM  
  d. Background and theory of IFM  
C. Eun S.Cheol and Resnick G.Bruce, 2005, 4th edition, p:5,8,12,17,27,34,39  
<table>
<thead>
<tr>
<th></th>
<th>After completing this session, the student should be able to describe the links between domestic and international economic and its consequences to the exchange rate, and how international monetary system works in market mechanism.</th>
<th>Balance of Payment and International Monetary System.</th>
<th></th>
<th>E. Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon, hal:14-22.</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>After completing this session, the student should be able to describe the links between domestic and international economic and its consequences to the exchange rate, and how international monetary system works in market mechanism.</td>
<td>Balance of Payment and International Monetary System.</td>
<td>1. Balance of Payment</td>
<td>A. (EMS) p:47-59; 71-75, 94.</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>2. International Monetary System</td>
<td>B. (Bt) p:29-50</td>
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<td>5.</td>
<td>E. (Sp) p: 49-67, 70-89</td>
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<tr>
<td>3.</td>
<td>After completing this session, student should have knowledge and ability to describe international financial market and its instrument.</td>
<td>International financial market, and, currency features, option market, Euro currency market and swap</td>
<td>International financial market, and, currency features, option market, Euro currency market and swap</td>
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<td></td>
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<td></td>
<td>2. Exchange rate system.</td>
<td>B. (Bt) p:56; 97-102; 121-145</td>
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<td></td>
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<td>4. Forex market, organization and participant</td>
<td>D. (Mdr) p:57, 59, 97, 100, 153</td>
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<td>5. International financial market instrument</td>
<td>E. (Sp) p: 31,33,40,42,44,49</td>
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<td>4</td>
<td>After completing this session, the student should be able to describe the role of government, central bank and international institution, money market theory and concept</td>
<td>International financial institution and exchange rate determination, Concept theory and practice.</td>
<td>International financial institution and exchange rate determination, Concept theory and practice.</td>
<td>A. (EMS) p: 133-189</td>
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<td></td>
<td></td>
<td></td>
<td>1. Government and Central Bank influence on exchange rate determination</td>
<td>B. (Bt) p: 56, 64, 73, 82, 87-104, 121-131</td>
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<td>2. International Monetary Institution</td>
<td>C. (E&amp;R) p:158</td>
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<td>3. Exchange rate quotation</td>
<td>D. (Mdr) p.: 57-70; 117, 120-138</td>
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<td>5. Arbitrage theory</td>
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<td>6. Factor that influence exchange rate determination.</td>
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<td>5</td>
<td>After completing this session.</td>
<td>International</td>
<td>International</td>
<td>A. (EMS) p: 133-161</td>
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</tbody>
</table>
|   | the student should be able to describe the key theory that related the spot and forward exchange rate, lead successful forecasting exchange rate. | Parity Condition | Interest Rate Parity.  
2. Fischer Effect  
3. Forward and Spot rate  
4. Exchange rate quotation (direct & indirect).  
5. Exchange rate fluctuation, and projection. | minutes | B. (Bt) p: 121-144  
C. (E&R) p: 132-152 |
|---|---|---|---|---|---|
| 6. | After completing this session, the student should be able to describe interest rate, exchange rate risk and how to manage it. | Foreign exchange, interest market risk coverage | 1. Relation between Inflation, Interest and Exchange rate.  
2. Coverage Interest Arbitrage  
3. Currency risk and Hedging  
4. Forward and financial market hedge | 150 minutes | A. EMS p:239  
B. (Bt)p: 197, 242, 258-287-303  
C. (E&R) p: 192-203  
D. (Mdr) p:, 327-330  
E. (Sp) 212, 239 |
| 7. | After complete this session, the student should be able to describe and determine risk caused by exchange rate fluctuation. | Foreign risk management | 1. Measuring exposure  
2. Type of exposure  
3. Management of Transaction exposure  
4. Managing, accounting exposure  
B. (But) p:287-333  
C. (E&R) p: 192-258  
D. (Mdr) p: 305-355  
E. (Sp) p: 184 -255 |
| 8. | After complete this session, the student should be able to identify key factors associated with the developing of short term of overseas financing strategies, to describe and evaluate the objective that a firm might use, to describe the available short term borrowing options, to calculate the effective after tax dollar cost. | Multinational working capital management | 1. Short term financing  
2. Reason for Foreign Direct Investment  
3. Financing foreign trade  
5. International cash management | 150 minutes | A. (EMS) p: 679-72-730  
C. (E&R) p: 467-475  
D. (Mdr) p: 523-539, 545-563, 569-572  
E. (Sp) p:259-276, 273-296, 306-328 |
| 9. | After complete this session, the student should be able to | Foreign Direct Investment | 1. Foreign Direct Investment  
2. FDI Motive | 150 minutes | A. (EMS) p:418-425, 442-458 |
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| 10 | After complete this session, the student should be able to explain how corporate and country characteristics influence MNC cost of capital, explain why these are difference in the cost of capital among countries, explain how corporate and country characteristic are considered by MNC when it establishes its capital structure. | Multinational capital structure and cost of capital | 1. Capital Structure  
2. Subsidiary versus parent perspective  
3. Cost of capital  
4. Equity Global  
4. International Debt | 150 minutes  
A. (EMS) p: 326-341, 347-366  
B. (Bt) p: 407-425, 426-440  
C. (E&R) p: 430-438  
D. (Mdr) p: 471-489  
E. (Sp) p: 534-539 |
| 11 | After complete this session, the student should be able calculate the return associated with the investing in securities issued, to describe of international investing, to explain how international investing can allow investor to achieve better return, identified the barrier to investing overseas, to describe the various ways of which investor | International Portfolio Management | 1. International Banking and Financial Market  
2. International Port Folio Theory  
3. International financial market  
4. Measuring The Total Return from International Investment  
5. International Bond Market  
6. International equity / stock market | 150 minutes  
A. (EMS) p: 629-647  
B. (Bt) p: 524-548, 561-582, 591-613  
E. (Sp) p: 365-377, 475-499 |
<table>
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<th>Session</th>
<th>Activity</th>
<th>Duration</th>
<th>Notes</th>
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</table>
| 12      | After complete this session the student should be able to describe: background MNC use acquisition for capital restructuring, how MNC conduct valuation of a target firm, and identified other type of multinational restructuring. | Multinational restructuring and Cross Border Acquisition | 1. Investment in other country reason  
2. Cross Border Merger and Acquisition Process  
3. Cross Border Acquisition Process  
4. Cross Border Valuation | 150 minutes  
A. (EMS): 585-596  
C. (E&R) p: 395 – 401  
D. (Mdr) p:417-435 |
| 13      | After completing this session the student should be able to describe basic taxation, foreign tax credit, and multinational taxation policy. | Tax Planning Strategy | 1. International tax environment  
2. Objective of the taxation  
4. Type of taxation  
5. Transfer pricing and tax planning  
6. Taxation and corporate organization. | 150 minutes  
A. (EMS) p: 490-486  
B. (Bt) p: 439-457  
C.(E&R) p:498-508  
D. (Mdr) p: 411-412  
E. : (Sp) p: 462-472 |
| 14      | After completing this session the student should be able to describe and identified advance topic. | Advance topic | 1. Currency hedge ratio  
2. Financial engineering and risk management  
3. Second generation of risk management | 150 minutes  
A. EMS p: 748-764 |
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 2

A. Objective

General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

Specific Instructional Objective (SIO)

After completing this session, the student should be able to describe the links between domestic an international economic and it consequences to the exchange rate, and how international monetary system works in market mechanism.

B. Main Subject:

Balance of Payment and International Monetary System.

C. Sub Subject :

1. Balance of Payment
2. International Monetary System
3. International flow of fund

D. Course Activities

<table>
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<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain scope of course.</td>
<td>Listening</td>
<td>LCD, Computer, and whiteboard</td>
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<tr>
<td></td>
<td>2. Explain benefit of course.</td>
<td>Taking a note</td>
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<td>3. Explain the competence of GIO and SIO</td>
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<td>Balance of Payment</td>
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<td>International Monetary System</td>
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<td>International flow of fund</td>
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<td>International Banking System and Flow of fund</td>
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<td></td>
<td>1. Listening</td>
<td>LCD, Computer dan whiteboard</td>
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<td>2. Taking a note</td>
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<td>3. Give a question</td>
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<td>4. Discussion</td>
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<td>fundamental factor perform IFM and its activities.</td>
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<tr>
<td><strong>Summary</strong></td>
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<tr>
<td>1. Summarizing the material</td>
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<td>2. Give a question</td>
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<tr>
<td>3. Explain the next topic</td>
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<tr>
<td><strong>Listening</strong></td>
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<td>Indepth discussion or related topic/ current issues</td>
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<tr>
<td><strong>Computer, LCD and whiteboard</strong></td>
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**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. A. Develop subject, and related current issues discussion
2. B. Prepare next subject

**G. References:**

Adisson Weasley
Butler G.Kirt, 2004. Multinational Finance, Thompson South Western, 3rd edition,
Thomson South Western
College Publishing,
Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE: INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS: 3 x 50 minutes
NUMBER OF MEETING: 3

A. Objective
   1. General Instructional Objective (GIO)
      The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.
   2. Specific Instructional Objective (SIO)
      After completing this session, student should have knowledge and ability to describe international financial market and its instrument.

B. Main Subject:
   International financial market, and, currency features, option market, Euro currency market and swap.

C. Sub Subject:
   1. Currency terminology
   2. International Financial Institution / Monetary system.
   4. Forex market, organization and participant.
   5. International financial market instrument

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
|           |                                                        |                           |                      |
2. International Financial Institution / Monetary system.  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
|           |                                                        |                           |                      |
| Summary       | Summarizing the material. Give a question. Explain the next topic | Listening In depth discussion or related topic/current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. A. Develop subject, and related current issues discussion
2. B. Prepare next subject

G. References:

Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon

SET OF COURSE
COURSE TITLE: INTERNATIONAL FINANCIAL MANAGEMENT

COURSE CODE / CREDIT: EM 464 / 3

CREDIT HOURS: 3 x 50 minutes

NUMBER OF MEETING: 4

A. Objective

1. General Instructional Objective (GIO)

   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

   After completing this session, the student should be able to describe the role of government, central bank and international institution, money market theory and concept.

B. Main Subject:

   International financial institution and exchange rate determination, Concept theory and practice.

C. Sub Subject:

   Government and Central Bank influence on exchange rate determination
   International Monetary Institution
   Exchange rate quotation
   Demand for money concept and theory
   Arbitrage theory.
   Factor that influence exchange rate determination.

D. Course Activities

<table>
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<th>Student Activities</th>
<th>Media</th>
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</table>
| Introduction | 1. Explain scope of course.  
              2. Explain benefit of course.  
              3. Explain the competence of GIO and SIO | 1. Listening  
              2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Government and Central Bank influence on exchange rate determination  
             2. International Monetary Institution  
             3. Exchange rate quotation  
             4. Demand for money concept | 1. Listening  
             2. Taking a note  
             3. Give a question  
             4. Discussion | LCD, Computer dan whiteboard  |
| Summary                        | 1. Summarizing the material.  
|                               | 2. Give a question.           
|                               | 3. Explain the next topic     | 1. Listening  
|                               |                               | 2. In-depth discussion or related topic/ current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion  
2. Prepare next subject

G. References:

Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 5

A. Objective

General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

Specific Instructional Objective (SIO)

After completing this session, the student should be able to describe the key theory that related the spot and forward exchange rate, lead successful forecasting exchange rate.

B. Main Subject :

International Parity Condition.

C. Sub Subject :

Purchasing Power Parity and Interest Rate Parity.
Fischer Effect
Forward and Spot rate
Exchange rate quotation (direct & indirect).
Exchange rate fluctuation, and projection.

D. Course Activities

<table>
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<th>Media</th>
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</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1.Listening  
2.Taking a note | LCD, Computer, and whiteboard |
| Lecturing   | Purchasing Power Parity and Interest Rate Parity.  
Fischer Effect  
Forward and Spot rate  
Exchange rate quotation (direct & indirect).  
Exchange rate fluctuation, and projection. | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary    | 1. Summarizing the material.                                                      | Listening                | Computer,              |
2. Give a question.
3. Explain the next topic

<table>
<thead>
<tr>
<th>In-depth discussion</th>
<th>LCD and whiteboard</th>
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<td>or related topic/ current issues</td>
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E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

Adisson Weasley
Butler G.Kirt, 2004. Multinational Finance, Thompson South Western, 3rd edition,
Thomson South Western
Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 6

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this session, he student should be able to describe interest risk, exchange rate risk and how to manage it.

B. Main Subject :
   Foreign exchange, interest market risk coverage

C. Sub Subject :
   1. Relation between Inflation, Interest and Exchange rate.
   2. Coverage Interest Arbitrage
   3. Currency risk and Hedging
   4. Forward and financial market hedge.

D. Course Activities

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<tr>
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<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</table>
| Introduction| 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing   | 1. Relation between Inflation, Interest and Exchange rate.  
2. Coverage Interest Arbitrage  
3. Currency risk and Hedging  
4. Forward and financial market hedge | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer and whiteboard |
| Summary     | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | Listening  
Indepth discussion or related topic/current issues | Computer, LCD and whiteboard |
E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

5. Shapiro C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 7

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After complete this session, the student should be able to describe and determine risk caused by exchange rate fluctuation.

B. Main Subject :
   Foreign risk management

C. Sub Subject :
   1. Measuring exposure
   2. Type of exposure
   3. Management of Transaction exposure
   4. Managing, accounting exposure
   5. Managing economic exposure

D. Course Activities

<table>
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<th>Lecture Activities</th>
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<th>Media</th>
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</table>
| Introduction| 1. Explain scope of course.  
              2. Explain benefit of course.  
              3. Explain the competence of GIO and SIO | 1. Listening  
              2. Taking a note | LCD, Computer, and whiteboard   |
| Lecturing   | Measuring exposure  
              Type of exposure  
              Management of Transaction exposure  
              Managing, accounting exposure  
              Managing economic exposure | 1. Listening  
              2. Taking a note  
              3. Give a question  
              4. Discussion | LCD, Computer dan whiteboard |
| Summary     | 1. Summarizing the material.  
              2. Give a question. | 1. Listening  
              2. Indepth | Computer, LCD and                 |
3. Explain the next topic
discussion or related topic/ current issues
whiteboard

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

Adisson Weasley
Butler G.Kirt, 2004. Multinational Finance, Thompson South Western, 3rd edition,
Thomson South Western
Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: BM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 8

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After complete this session, the student should be able to identify key factors associated with the developing of short term of overseas financing strategies, to describe and evaluate the objective that a firm might use, to describe the available short term borrowing options, to calculate the effective after tax dollar cost.

B. Main Subject:
   Multinational working capital management

C. Sub Subject:
   Short term financing
   Reason for Foreign Direct Investment
   Financing foreign trade
   Current asset management.
   International cash management.

D. Course Activities

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<th>Lecture Activities</th>
<th>Student Activities</th>
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<tr>
<td>Introduction</td>
<td>1. Explain scope of course.</td>
<td>1. Listening</td>
<td>LCD, Computer, and whiteboard</td>
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<tr>
<td></td>
<td>2. Explain benefit of course.</td>
<td>2. Taking a note</td>
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<td></td>
<td>3. Explain the competence of GIO and SIO</td>
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</tr>
<tr>
<td>Lecturing</td>
<td>1. Short term financing</td>
<td>1. Listening</td>
<td>LCD, Computer and whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Reason for Foreign Direct Investment</td>
<td>2. Taking a note</td>
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<tr>
<td></td>
<td>3. Financing foreign trade</td>
<td>3. Give a question</td>
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<td></td>
<td>4. Current asset management.</td>
<td>4. Discussion</td>
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<td></td>
<td>5. International cash</td>
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</tr>
</tbody>
</table>
management economic exposure.

| Summary | 1. Summarizing the material. 
2. Give a question. 
3. Explain the next topic | 3. Listening 
4. Indepth discussion or related topic/current issues | Computer, LCD and whiteboard |

E. Evaluation:
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:
1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:
SET OF COURSE

COURSE TITLE: INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS: 3 x 50 minutes
NUMBER OF MEETING: 9

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decisions of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this section, the student should be able to identify the fundamental motive, competitive advantage, factor that determine, and reason of foreign direct investment. It also aimed that the student be able to identify steps and describe the characteristic of overseas subsidiaries..

B. Main Subject:
   Foreign Direct Investment

C. Sub Subject:
   1. Foreign Direct Investment
   2. FDI Motive
   3. Political and country risk
   4. Multinational Capital Budgeting
   5. Feasibility measurement of FDI

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain scope of course. 2. Explain benefit of course. 3. Explain the competence of GIO and SIO</td>
<td>1. Listening 2. Taking a note</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>FDI</td>
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<tr>
<td>1. Summarizing the material.</td>
<td>1. Listening</td>
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<tr>
<td>2. Give a question.</td>
<td>2. Indepth</td>
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<tr>
<td>3. Explain the next topic</td>
<td>discussion or</td>
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<tr>
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<td>related topic/</td>
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<td>current issues</td>
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<td>LCD and</td>
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<td>whiteboard</td>
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</tbody>
</table>

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 10

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After complete this session, the student should be able to explain how corporate and country characteristics influence MNC cost of capital, explain why these are differences in the cost of capital among countries, explain how corporate and country characteristic are considered by MNC when it establishes its capital structure.

B. Main Subject:
   Multinational capital structure and cost of capital

C. Sub Subject:
   Capital Structure
   Subsidiary versus parent perspective
   Cost of capital
   4 Equity Global.
   5 International Debt 1

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Capital Structure  
2. Subsidiary versus parent perspective  
3. Cost of capital  
4. Equity Global.  
5. International Debt 1 | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. Develop subject, and related current issues discussion  
2. Prepare next subject

**G. References :**

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 11

A. Objective

1. General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

After complete this session, the student should be able calculate the return associated with the investing in securities issued, to describe of international investing, to explain how international investing can allow investor to achieve better return, identified the barrier to investing overseas, to describe the various ways of which investor can diversify into foreign securities.

B. Main Subject :

International Portfolio Management

C. Sub Subject :

1. International Banking and Financial Market
2. International Port Folio Theory
3. International financial market.
4. Measuring The Total Return from International Investment
6. International equity / stock market!

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain scope of course.</td>
<td>1. Listening</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Explain benefit of course.</td>
<td>2. Taking a note</td>
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<tr>
<td></td>
<td>3. Explain the competence of GIO and SIO</td>
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<td></td>
</tr>
<tr>
<td>Lecturing</td>
<td>International Banking and Financial Market</td>
<td>1. Listening</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
<tr>
<td></td>
<td>International Port Folio Theory</td>
<td>2. Taking a note</td>
<td></td>
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<tr>
<td></td>
<td>International financial market.</td>
<td>3. Give a question</td>
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<tr>
<td></td>
<td>Measuring The Total Return</td>
<td>4. Discussion</td>
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</tbody>
</table>
| Summary                                                                 | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/current issues | Computer, LCD and whiteboard |

**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. Develop subject, and related current issues discussion  
2. Prepare next subject

**G. References:**

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 12

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After complete this session the student should be able describe: background MNC use acquisition for capital restructuring, how MNC conduct valuation of a target firm, and identified other type of multinational restructuring.

B. Main Subject :
   Multinational restructuring and Cross Border Merger and Acquisition

C. Sub Subject :
   1. Investment in other country reason
   2. Cross Border Merger and Acquisition
   4. Cross Border Valuation

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
               2. Explain benefit of course.  
               3. Explain the competence of GIO and SIO | 1.Listening  
               2.Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Investment in other country reason  
               2. Cross Border Merger and Acquisition  
               4. Cross Border Valuation | 1.Listening  
               2. Taking a note  
               3. Give a question  
               4. Discussion | LCD, Computer dan whiteboard |
| Summary | 1. Summarizing the material.  
            2. Give a question. | 1. Listening  
            2. Indepth | Computer, LCD and |
3. Explain the next topic

discussion or related topic/current issues

whiteboard

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:


Adisson Weasley


Shapiro C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE: INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS: 3 x 50 minutes
NUMBER OF MEETING: 13

A. Objective

1. General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

After completing this session the student should be able to describe basic taxation, foreign tax credit, and multinational taxation policy.

B. Main Subject:

Tax Planning Strategy

C. Sub Subject:

1. International tax environment
2. Objective of the taxation
4. Type of taxation
5. Transfer pricing and tax planning.
6. Taxation and corporate organization.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain scope of course.</td>
<td>1. Listening</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Explain benefit of course.</td>
<td>2. Taking a note</td>
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<tr>
<td></td>
<td>3. Explain the competence of GIO and SIO</td>
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<td></td>
</tr>
<tr>
<td>Lecturing</td>
<td>1. International tax environment</td>
<td>1. Listening</td>
<td>LCD, Computer and whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Objective of the taxation</td>
<td>2. Taking a note</td>
<td></td>
</tr>
<tr>
<td></td>
<td>4. Type of taxation</td>
<td>4. Discussion</td>
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<tr>
<td></td>
<td>5. Transfer pricing and tax planning.</td>
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</tr>
<tr>
<td></td>
<td>6. Taxation and corporate</td>
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</tr>
</tbody>
</table>
| Summary | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/current issues | Computer, 
LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion  
2. Prepare next subject

G. References:

Adisson Weasley  
Thomson South Western  
College Publishing,  
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 14

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this session the student should be able to describe and identified advance topic

B. Main Subject :
   Advance topic

C. Sub Subject :
   1. Currency hedge ratio
   2. Financial engineering and risk management.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
               2. Explain benefit of course.  
               3. Explain the competence of GIO and SIO   | 1. Listening  
               2. Taking a note               | LCD, Computer, and whiteboard |
| Lecturing | 4. Currency hedge ratio 
               5. Financial engineering and risk management. 
               7. Second generation of risk management | 1. Listening  
               2. Taking a note 
               3. Give a question 
               4. Discussion               | LCD, Computer and whiteboard |
| Summary  | 1. Summarizing the material. 
               2. Give a question. 
               3. Explain the next topic | 1. Listening 
               2. Indepth discussion or related topic/current issues | Computer, LCD and whiteboard |
E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

COURSE OUTLINE
and
SET OF COURSE

Course: FUNDAMENTALS OF FINANCIAL MANAGEMENT
Code/credits: EM 466 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course Title : Fundamentals Of Financial Management
Course Code/Credit : EM 361 / 3

Description:
This course discusses fundamental topics in finance, especially about: financial management functions, short term financing, Short term Planning, working capital investment, cash and securities management, receivables management, inventory management, capital budgeting, cost of capital capital structure, and Financial Statement analysis.

Course Objective:
This course is designed to help the students achieve good knowledge in corporate financial management. Specially, the course will help the students enhance their understanding about financial management functions, short term financing, Short term Planning, working capital investment, cash and securities management, receivables management, inventory management, capital budgeting, cost of capital capital structure, and Financial Statement analysis.

<table>
<thead>
<tr>
<th>No</th>
<th>Subject Objectives</th>
<th>Subject</th>
<th>Sub-subject</th>
<th>Duration (minute)</th>
<th>Sumber Kepustakaan</th>
</tr>
</thead>
</table>
| 1. | After studying this subject the students should be able to:  
1. What is Financial Management?  
2. The Goal of the Firm  
b. The goal and function of financial management  
c. Agency problem  
<table>
<thead>
<tr>
<th></th>
<th>4. Agency Problem</th>
<th>5. Corporate Social Responsibility</th>
</tr>
</thead>
</table>
| 2. | After studying this subject the students should be able to:  
1. Analyze the financial statement.  
2. Calculate and analyze liquidity ratio, solvability ratio, activity ratio, market ratio, trend analyze | Diagnostic and analysis of the financial statement |
| 3. | After studying this subject the students should be able to:  
1. Analyze the financial statement.  
2. Calculate and analyze liquidity ratio, solvability ratio, activity ratio, market ratio, trend | Diagnostic and analysis of the financial statement |
| 4. | After studying this subject the students should be able to: Calculate and explain Break Even Point, margin of Safety leverage and Shut Down Point. | Perencanaan Perusahaan Jangka Pendek dengan Analisis Biaya, Volume dan Laba atau Analisis Break Even Point. |
| 5. | After studying this subject the students should be able to: Time value of money and cash flow | Pengertian Nilai waktu uang |

|   | College Publishers, 2001, Ch 1  
C. Essentials of Managerial Finance, JF Weston, EF. Brigham, 9th edition, Dryden Press, 1990, Ch 1 |
|   | Diagnostic and analysis of the financial statement |
|   | Financial statement analysis.  
Liquidity ratio  
Solvency ratio  
Activity Ratio  
Profitability Ratio  
Market Ratio  
Trend analysis |
|   | After studying this subject the students should be able to:  
1. Analyze the financial statement.  
2. Calculate and analyze liquidity ratio, solvability ratio, activity ratio, market ratio, trend |
|   | After studying this subject the students should be able to: Calculate and explain Break Even Point, margin of Safety leverage and Shut Down Point. |
|   | Perencanaan Perusahaan Jangka Pendek dengan Analisis Biaya, Volume dan Laba atau Analisis Break Even Point. |
|   | Total revenue  
Cost concept  
Break Even Point.  
Margin of Safety.  
Leverage  
Shut Down Point |
| 5. | A. Ch 16  
B. Ch 14  
C. Ch 9 |
| 2. | A. Ch 3  
B. Ch 2,3  
C. Ch 2,7 |
| 3. | A. Ch 3  
B. Ch 2,3  
C. Ch 2,7 |
| 4. | A. Ch 16  
B. Ch 14  
C. Ch 9 |
| 5. | A. Ch 2  
B. Ch 7 |
| 1. Describe the role of the time value of money,  
2. Explain the difference between simple interest and compound interest  
3. Explain the present value of money and future value of money.  
4. Explain the cash flow concept  
5. Explain the difference between accounting approach and cashflow approach to calculate proceed |  
| c. Pengertian Bunga Majemuk  
d. Nilai Uang Sekarang  
e. Nilai Uang Masa yang Akan Datang  
f. Konsep Arus Kas  
g. Peramalan Arus Kas  
h. Arus Kas Bersih (Proceed) dengan pendekatan Cash Flow dan pendekatan Akuntansi |  
| C. Ch 5 |  
| 6. After studying this subject the students should be able to:  
1. Explain the importance of capital budgeting  
2. Explain the comparison of the ARR, payback period, NPV, and profitability index methods | Capital Budgeting  
| a. The capital budgeting concept  
b. Average Rate of Return (ARR) method.  
c. Payback Period method.  
e. Profitability Index (PI) method |  
| 150 menit  
A. Ch 12,13  
B. Ch 11  
C. Ch 15 |  
| 7. After studying this subject the students should be able to:  
1. Explain the comparison of the IRR, MIRR methods  
2. Explain the pitfalls of "hard" capital rationing, and cite the benefits of "soft" capital rationing as a tool for planning and controlling a firm's capital | Capital Budgeting  
| a. Internal Rate of Return (IRR) method.  
b. Modified Internal Rate of Return (MIRR) method.  
c. Capital Rationing. |  
| 150 menit  
A. Ch 12,13  
B. Ch 11  
C. Ch 15 |
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</thead>
</table>
| 8. | After studying this subject the students should be able to: | Working Capital Management | a. Pengertian dan konsep modal kerja.  
  
b. Pentingnya pengelolaan modal kerja.  
  
c. Siklus arus kas dan penentuan kebutuhan modal kerja.  
  
d. Pengaruh perubahan periode konversi piutang, periode konversi piutang, periode penangguhan utang usaha, siklus konversi kas terhadap kebutuhan modal kerja. | 150 menit | A. Ch 8  
  
B. Ch 16  
  
C. Ch 10 |
| 9. | After studying this subject the students should be able to: | Cash and Securities management | a. Cash management concept  
  
b. Motives for Holding Cash  
  
c. Cash budget  
  
d. Cash management techniques  
  
e. Compensation of the bank services  
  
f. Cash Balances to Maintain  
  
g. Investment in Marketable securities | 150 | A. Ch 9  
  
B. Ch 16  
  
C. Ch 11 |
| 10. | After studying this subject the students should be able to: | Account receivable management | a. The Determinant of credit and collection policies  
  
b. the influence of credit | 150 | A. Ch 10  
  
B. Ch 16  
  
C. Ch 12 |
<table>
<thead>
<tr>
<th>11.</th>
<th>After studying this subject the students should be able to:</th>
<th>Inventory management</th>
<th>policies to credit risk, receivable, and profit</th>
<th>150</th>
<th>A. Ch 10</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Identify inventory types</td>
<td>a. Inventory types</td>
<td>b. Inventory management concept</td>
<td>c. Inventory control</td>
<td>A. Ch 10</td>
<td></td>
</tr>
<tr>
<td>2. Explain the important of credit and collection policies of the firm.</td>
<td>d. Economic Order Quantity (EOQ)</td>
<td>e. Just In Time</td>
<td>B. Ch 16</td>
<td></td>
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</tr>
<tr>
<td>3. Calculate and determine EOQ</td>
<td></td>
<td></td>
<td>C. Ch 13</td>
<td></td>
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<tr>
<td>4. Describe the Inventories form a link between production and sale of a product.</td>
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<tr>
<td>5. Explain just in time concept</td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>12.</th>
<th>After studying this subject the students should be able to:</th>
<th>Short term financing</th>
<th>The types of short term financing</th>
<th>150</th>
<th>A. Ch 11</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Explain The types of short term financing</td>
<td>e. The types of short term financing</td>
<td>f. Account Payable (trade credit)</td>
<td>g. Commercial Paper.</td>
<td>h. Bank Loan</td>
<td>B. Ch 17</td>
</tr>
<tr>
<td>b. Explain the advantage of trade credit</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>C. Ch 14</td>
</tr>
<tr>
<td>c. Explain the types of money market credit</td>
<td></td>
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<tr>
<td>d. Explain the advantage of Bank Loan</td>
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</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>13.</th>
<th>After studying this subject the students should be able to:</th>
<th>Cost of Capital</th>
<th>The types of cost of capital</th>
<th>150</th>
<th>A. Ch 15</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Describe and Calculate cost of equity</td>
<td>d. Weighted Average cost of capital (WACC)</td>
<td></td>
<td></td>
<td></td>
<td>C. Ch 17</td>
</tr>
</tbody>
</table>
| 3. Describe and Calculate cost of preferred stock
4. Describe and Calculate cost of bond
5. Describe and Calculate WACC. | Capital Structure |
|---|---|
| 14. After studying this subject the students should be able to:
1. Describe Capital Structure concept
2. Explain the determinant of Capital Structure
3. Explain and calculate the The Effect of Capital Structure to Return on Equity
4. Explain and calculate the The Effect of Capital Structure to Earning per share
5. Explain and calculate the The Effect of Capital Structure to earning power | a. Capital Structure concept
b. the determinant of Capital Structure
c. The effect of taxes
d. The Effect of Capital Structure to Earning per share.
e. The Effect of Capital Structure to Return on Equity
f. The Effect of Capital Structure to Earning per share.
g. The Effect of Capital Structure to Earning power | 150 | A. Ch 16,17
B. Ch 14
C. Ch 18 |
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT

COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 1

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   The role and function of financial management.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be understood about:
   1. Define what is Financial Management?
   2. Define the Goal of the Firm
   4. Agency Problem
   5. Corporate Social Responsibility

B. MAIN TOPIC
   The role and function of financial management.

C. SUB TOPICS
   1. Financial management concept
   2. The goal and function of financial management
   3. Agency problem
   4. Corporate Social Responsibility

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explaining the range of course  
2. Explaining the benefit of course subject  
3. Explaining the competency of GO and SO | • Pay attention  
• Ask question                  | LCD, Whiteboard                  |
| Content   | Explaining and discussing each sub-topics in detail                                | Pay attention and discussion         | LCD, Whiteboard |
| Summary   | 1. Summarizing the material  
2. Giving questions  
3. Giving general description for upcoming course | Pay attention and discussion         | LCD, Whiteboard |

E. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.
F. REQUIRED REFERENCES
      John M. Wachowicz, Jr, Prentice Hall, 2005
      Houston, Harcourt College Publishers, 2001
   c. *Essentials of Managerial Finance*, JF Weston, EF. Brigham, 9th edition,
      Dryden Press, 1990
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 2

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   Diagnostic and analysis of the financial statement
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be understood about:
   a. Analyze the financial statement.
   b. Calculate and analyze liquidity ratio, solvability ratio, activity ratio,
      market ratio, trend analyze

B. MAIN TOPIC
   Diagnostic and analysis of the financial statement

C. SUB TOPICS
   1. Financial statement analysis.
   2. Liquidity ratio
   3. Solvability ratio
   4. Activity Ratio
   5. Profitability Ratio
   6. Market Ratio
   7. Trend analysis

D. COURSE ACTIVITIES

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<td>2. Giving questions</td>
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E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES

SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 3

A. OBJECTIVE
3. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   Diagnostic and analysis of the financial statement
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be understood about:
   1. Analyze the financial statement.
   2. Calculate and analyze liquidity ratio, solvability ratio, activity ratio, market
      ratio, trend

B. MAIN TOPIC
   Diagnostic and analysis of the financial statement

C. SUB TOPICS
   a. Financial statement analysis.
   b. Liquidity ratio
   c. Solvability ratio
   d. Activity Ratio
   e. Profitability Ratio
   f. Market Ratio
   g. Trend analysis

D. COURSE ACTIVITIES

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F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 4

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Firm Short-Term Planning with cost analysis, volume, and profit (BEF Analysis).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to calculate and explain Break Even Point, Margin of Safety, Leverage and Shut Down Point.

B. MAIN TOPIC
Firm Short-Term Planning with cost analysis, volume, and profit (BEF Analysis)

C. SUB TOPICS
- Total revenue
- Cost concept
- Break Even Point.
- Margin of Safety.
- Leverage
- Shut Down Point

D. COURSE ACTIVITIES

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<td>• Pay attention&lt;br&gt; • Ask question</td>
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E. EVALUATION
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F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 5

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about time value of money and cash flow

2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   - Describe the role of the time value of money,
   - Explain the difference between simple interest and compound interest
   - Explain the present value of money and future value of money.
   - Explain the cash flow concept
   - Explain the difference between accounting approach and cashflow approach to calculate proceed

B. MAIN TOPIC
   Time value of money and cash flow

C. SUB TOPICS
   - The concept of time value of money
   - Simple interest rate method.
   - Multiple interest rate method.
   - Present value
   - Future value
   - The concept of cash flow
   - Cash flow forecasting
   - Proceed with cash flow approach and accounting approach

D. COURSE ACTIVITIES

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<tr>
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| Introduction | - Explaining the benefit of course subject  
- Explaining the competency of GO and SO | - Pay attention  
- Ask question                        | LCD, Whiteboard               |
| Content   | Explaining and discussing each sub-topics in detail                                | Pay attention and discussion | LCD, Whiteboard     |
| Summary   | - Summarizing the material  
- Giving questions  
- Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard     |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 6

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Capital Budgeting.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   • Explain the importance of capital budgeting
   • Explain the comparison of the ARR, payback period, NPV, and profitability index methods

B. MAIN TOPIC
Capital Budgeting

C. SUB TOPICS
   • The capital budgeting concept
   • Average Rate of Return (ARR) method.
   • Payback Period method.
   • Net Present Value method.
   • Profitability Index (PI) method

D. COURSE ACTIVITIES

<table>
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<tr>
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<td>Introduction</td>
<td>• Explaining the range of course&lt;br&gt;• Explaining the benefit of course subject&lt;br&gt;• Explaining the competency of GO and SO</td>
<td>• Pay attention&lt;br&gt;• Ask question</td>
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E. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 7

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Capital Budgeting.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   • Explain the comparison of the IRR, MIRR methods
   • Explain the pitfalls of “hard” capital rationing, and cite the benefits of “soft” capital rationing as a tool for planning and controlling a firm’s capital budget

B. MAIN TOPIC
Capital Budgeting

C. SUB TOPICS
   • Internal Rate of Return (IRR) method.
   • Modified Internal Rate of Return (MIRR) method.
   • Capital Rationing.

D. COURSE ACTIVITIES

<table>
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<tr>
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| Introduction | 1. Explaining the range of course
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                                                            • Ask question | LCD, Whiteboard |
| Content   | Explaining and discussing each sub-topics in detail | Pay attention and discussion | LCD, Whiteboard |
| Summary   | • Summarizing the material
                • Giving questions
                • Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 8

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Working Capital Management
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   1. Explain Working Capital Concepts
   2. Explain the important of working capital management.
   3. Explain working capital policy.
   4. Calculate working capital need.

B. MAIN TOPIC
Working Capital Management

C. SUB TOPICS
- Working capital concepts.
- The Essential of working capital management.
- Cash flow cycle and working capital needed.
- The impacts of inventory cycle, account receivable conversion period, and cash cycle on the level of working capital.

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
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</table>
| Introduction | 1. Explaining the range of course  
                      2. Explaining the benefit of course subject 
                      3. Explaining the competency of GO and SO | • Pay attention  
                      • Ask question | LCD, Whiteboard |
| Content   | Explaining and discussing each sub-topics in detail     | Pay attention and discussion            | LCD, Whiteboard |
| Summary   | 1. Summarizing the material  
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                      3. Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT

COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 9

A. OBJECTIVE

1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Cash and Securities management

2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   a. Explain the important of cash management
   b. Explain cost and benefit of cash management.
   c. Explain Motives for Holding Cash
   d. Explain the important of Cash management techniques
   e. Explain the important of Cash Balances to Maintain
   f. Marketable securities management

B. MAIN TOPIC
   Cash and Securities management

C. SUB TOPICS
   - Cash management cocept
   - Motives for Holding Cash
   - Cash budget and cash management techniques
   - Compensation of the bank services
   - Cash Balances to Maintain
   - Investment in Marketable securities

D. COURSE ACTIVITIES

<table>
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| Introduction | 1. Explaining the range of course
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               3. Explaining the competency of GO and SO | • Pay attention
                                                  • Ask question         | LCD, Whiteboard|
| Content   | Explaining and discussing each sub-topics in detail       | Pay attention and discussion | LCD, Whiteboard |
| Summary   | 1. Summarizing the material
               2. Giving questions
               3. Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 10

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   Account receivable management
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   • Explain the determinant of credit and collection policies
   • Analyze the credit applicant
   • Explain the influence of credit policies

B. MAIN TOPIC
Account Receivable Management

C. SUB TOPICS
   • The Determinant of credit and collection policies
   • the influence of credit policies to credit risk, receivable, and profit
   • Credit Analysis

D. COURSE ACTIVITIES

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| Introduction | • Explaining the range of course  
||• Explaining the benefit of course subject 
||• Explaining the competency of GO and SO | • Pay attention 
||• Ask question | LCD, Whiteboard |
| Content  | Explaining and discussing each sub-topics in detail | Pay attention and discussion | LCD, Whiteboard |
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E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 11

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about inventory management.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   • Identify inventory types
   • Explain the important of credit and collection policies of the firm.
   • Calculate and determine EOQ
   • Describe the Inventories form a link between production and sale of a product.
   • Explain just in time concept

B. MAIN TOPIC
   Inventory Management

C. SUB TOPICS
   • Inventory types
   • Inventory management concept
   • Inventory control
   • Economic Order Quantity (EOQ)
   • Just In Time

D. COURSE ACTIVITIES

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               • Ask question            | LCD, Whiteboard          |
| Content            | Explaining and discussing each sub-topics in detail    | Pay attention and discussion | LCD, Whiteboard      |
| Summary            | • Summarizing the material  
               • Giving questions  
               • Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard     |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
# SET OF COURSE

**COURSE TITLE:** FUNDAMENTALS OF FINANCIAL MANAGEMENT  
**COURSE CODE/CREDIT:** EM 361/3  
**COURSE DURATION:** 150 minutes  
**NUMBER OF COURSE:** 12

## A. OBJECTIVE

1. **GENERAL OBJECTIVE (GO)**  
   This session is designed to help the students achieve good knowledge about short term financing

2. **SPECIFIC OBJECTIVE (SO)**  
   After studying this subject the students should be able to:
   a. Explain The types of short term financing  
   b. Explain the advantage of trade credit  
   c. Explain the types of money market credit  
   d. Explain the advantage of Bank Loan

## B. MAIN TOPIC

Short term Financing

## C. SUB TOPICS

- The types of short term financing  
- Account Payable (trade credit)  
- Commercial Paper.  
- Bank Loan

## D. COURSE ACTIVITIES

<table>
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               - Ask question | LCD, Whiteboard |
| Content    | Explaining and discussing each sub-topics in detail | Pay attention and discussion | LCD, Whiteboard |
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E. EVALUATION
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F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 13

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Cost of Capital
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   1. Describe the types cost of capital
   2. Describe and Calculate cost of equity
   3. Describe and Calculate cost of preferred stock
   4. Describe and Calculate cost of bond
   5. Describe and Calculate WACC.

B. MAIN TOPIC
Cost of Capital

C. SUB TOPICS
   • The types of cost of capital
   • Cost of Equity
   • Cost of Preferred Stock.
   • Cost of Debt
   • Weighted Average cost of capital (WACC)

D. COURSE ACTIVITIES

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E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 14

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Capital Structure
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   - Describe Capital Structure concept
   - Explain the determinant of Capital Structure
   - Explain and calculate the The Effect of Capital Structure to Return on Equity
   - Explain and calculate the The Effect of Capital Structure to Earning per share
   - Explain and calculate the The Effect of Capital Structure to earning power

B. MAIN TOPIC
   Capital Structure

C. SUB TOPICS
   - Capital Structure concept
   - The Determinant of Capital Structure
   - The effect of taxes
   - The Effect of Capital Structure to EPS, ROI, and EP

D. COURSE ACTIVITIES

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E. EVALUATION
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F. REQUIRED REFERENCES
COURSE OUTLINE
and
SET OF COURSE

Course: INVESTMENT MANAGEMENT
Code/credits: EM 466 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course : INVESTMENT MANAGEMENT
Code / Credit : EM 466 / 3 SKS

Short Description : Investment Management Course provides an understanding of investment and many integrated areas in investment. Discussions about investment started by introducing some knowledge about investment opportunities and many investment alternatives. Although "investment" have wide meaning, but concept which is studied are directed to the financial market investments. In this course discuss many theories and concepts used in decision making process by investors to buy or sell securities such as stocks, bonds or derivative securities.

General Instruction Objective:
After completing this course, student should be able:
1. Describe investment objectives and perform policy formulation which is used to achieve its objective, such as follows:
   a. Measure securities risk and return or risk assets (required rate of return must be more than securities risk).
   b. Should be able measure expected rate of growth.
   c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

2. Establish an analysis to identify under or overvalued in order to set decision to invest or to divest.

3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

4. Should be able to set portfolio investment and evaluate the portfolio performance

<table>
<thead>
<tr>
<th>No</th>
<th>Subject Objectives</th>
<th>Subject</th>
<th>Sub-subject</th>
<th>Duration</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>After completing this session, student should be able to</td>
<td>Investment Management Introduction</td>
<td>a. Investment environment</td>
<td>150 minutes</td>
<td>Utama: 1. Zvi Bodie, Alex Kane.</td>
</tr>
<tr>
<td>Course Outline: Investment Management</td>
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<tr>
<td><strong>Course Code</strong>: EM 466</td>
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<tr>
<td><strong>Institution</strong>: Diponegoro University</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Describe: what are the securities and other capital market instruments; also can describe what capital market and money market are.</th>
</tr>
</thead>
</table>
| **Tambahan:**  

<table>
<thead>
<tr>
<th><strong>Introduction</strong></th>
</tr>
</thead>
</table>
| a. Financial innovation and derivatives  
| b. Market and market structure  
| c. Globalization, securitization, financial engineering and computer network  
| d. Financial market  
| e. Bonds  
| f. Indexed |
| **150 minutes**  
| b. p: 29-56, 75.  
| d. p: 35-52  
| f. p: 19-26 |

<table>
<thead>
<tr>
<th><strong>Financial Instrument</strong></th>
</tr>
</thead>
</table>
| a. Securities issuance and trade  
| b. IPO  
| c. Capital Market and Financial Market  
| d. Investment decision based on rate of return difference  
| e. Capital and Money Market Instruments |
| **150 minutes**  
| B. P: 89-91.  
| D. p: 65-84. |
|   | After completing this session, student should be able describe trading in market securities. | Trading on Security | 150 minutes | A. p: 77-105.  
D. p: 112-114, 117-121, 143-144, 146-147.  
F. p: 47 |
|---|---|---|---|---|
| 3. |  | a. Trading on exchange  
b. Market participant and order type  
c. Trading on security market  
d. Trading cost  
e. Buying on Margin  
f. Short sales  
g. Regulation on securities market | | |
|   | After completing this session, student should be able describe trading in market securities.: describing various type of investment company, function of mutual fund, and look at these instrument performance. | Mutual fund | 150 minutes | A. p: 108-128  
B. p: 157-172  
D. p: 121-131 |
| 4. |  | a. Mutual fund  
b. Mutual fund trading,  
c. Cost of investment  
d. Mutual fund taxation  
e. Mutual fund investment performance measurement  
f. Multi index model as tool measurement of mutual fund performance  
g. Information on mutual fund | | |
|   | After completing this session, student should be able describe how to measure risk by using historical data, and compare risk among many securities and portfolio. | Portfolio Theory, Interest rate, and Risk Premium. | 150 minutes | A. p: 130-133, 145-164.  
B. P: 244.  
D. p: 174-175 |
| 5. |  | a. Determinant of level of interest rate.  
b. Ris and Risk Premiums  
c. Using historical record to measure risk using statistic method.  
d. Real versus nominal risk.  
e. Return distribution and value at risk.  
f. Risk forcasting in long haul.  
g. Investor preferences due to risk and return. | | |
| 6. | After completing this session, student should be able describe risk and risk aversion | Risk and risk aversion | 150 minutes | A. P:167-193.  
B. P: 298-301, 331-340, 411-
<table>
<thead>
<tr>
<th>COURSE OUTLINE</th>
<th>INVESTMENT MANAGEMENT</th>
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</thead>
<tbody>
<tr>
<td>COURSE CODE</td>
<td>EM 465</td>
</tr>
<tr>
<td>INSTITUTION</td>
<td>DIPONEGORO UNIVERSITY</td>
</tr>
</tbody>
</table>

<p>| 7. | After completing this session, student should be able describe trading in market securities: capital allocation decision and security selection decision. | Capital allocation between the risky asset and risk free asset. | a. | Definition of risky and risk-free asset. | 150 minutes | A. | p: 195-202, 205-209. | D. | p: 318-327 |
| | | | b. | Capital allocation across risky and risk-free portfolios | | | | |
| | | | c. | The risk-free asset | | | | |
| | | | d. | Portfolio of one risk asset and one risky asset | | | | |
| | | | e. | Risk tolerance and asset allocation | | | | |
| | | | f. | Passive strategy in the capital market line | | | | |
| | | | g. | Non standard CAPM | | | | |
| 8. | After completing this session, student should be able describe trading in market securities: how to perform asset allocation among risky asset and international diversification | Optimal risky portfolio, and international diversification | a. | Pengertian | 150 minutes | A. | p: 211-231. | B. | P: 348-369 |
| | | | b. | Diversification and portfolio risk | | | | |
| | | | c. | Portfolio of two risky assets | | | | |
| | | | d. | International diversification | | | | |
| | | | e. | Calculating foreign investment | | | | |
| | | | f. | Risk of foreign securities | | | | |
| | | | b. | Optimal selection model- international diversification | | | | |
| | | | c. | Index model as tools of selection portfolio | | | | |
| 10. | After completing this session, student should be able describe multifactor model of security return, difference and correlation | Arbitrage Pricing Theory and Multifactor Models of Risk and Return | a. | Arbitrage Pricing Theory | 150 minutes | A. | p: 31, 331-341, 346-356 | C. | p: 77-78 |
| | | | b. | Individual Asset and APT. | | | | |
| | | | c. | Multifactor APT. | | | | |
| | | | d. | Multifactor on CAPM. | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th>of CAPM and APT</th>
<th>Market efficiency and behavioural finance</th>
<th></th>
</tr>
</thead>
</table>
| 11 | After completing this session, student should be able describe market randomwalk, and predict market price based on past performance. | a. Randomwalk and efficient market hypothesis (EMH).  
b. Implication of EMH.  
c. Event study                                                      |   |
|   |                                                                                                    |                                                                                                            |   |
| 12 | After completing this session, student should be able describe: index, and utilize index as securities tools of feature predictor. | a. Index Definition  
b. Market Index, market regional indexes, etc  
c. Single index model  
d. CAPM and index model  
e. Industry version the index model  
f. Index model and tracking portfolio. | 150 minutes |
|   |                                                                                                    |                                                                                                            |   |
| 13 | After completing this session, student should be able describe: relationship of APT factors and CAPM multifactor, and how determined return or price projection using utility as predicting factor. | a. Determinant Factor of securities during holding period (an APT method).  
b. A CAPM multifactor  
c. Randomwalk and performance.  
d. Economic property and utility function  
e. Utility and investor horizon | 150 minutes |
|   |                                                                                                    |                                                                                                            |   |
| 14 | After completing this session, student should be able describe: many information use to analyze and predict security price fluctuation and return. | a. Fundamental Analysis  
b. Event Study  
c. Information Content  
d. Market fluctuation and market behaviour interpretation.  
e. Abnormal return and risk. | 150 minutes |

E. p: 258-259, 263, 273-274.  
A. p: 31, 331-341, 346-356  
C. p: 77-78  
E. p: 2-3, 13-17, 37-56  
E. p: 258-259, 263, 273-274.  
A. p: 375-406
SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 1

A. Objective

1. General Instructional Objective (GIO)
   After completing this course, student should be able:
   
   1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).
   
   2. Establish an analysis to identify under or overvalued in order to set desision to invest or to divest.
   
   3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.
   
   4. Should be able to set portfolio investment and evaluate the portfolio performance

2. Specific Instructional Objective (SIO)
   After completing this sessio, student should be able to describe : what are the securities and other capital market instruments.; also can describe what capital market and money market are.

B. Main Subject : Investment Management Introduction

C. Sub Subject :
   1. Investment environment
   2. Financial asset and riel asset
   3. Economy, market structure and financial market.
   4. Money market
   5. Bond market
   6. Securities
   7. Market Indexes
   8. Derivatives market.
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
|           | Lecturing 1. Investmenet environment  
2. Financial asset and real asset  
3. Economy, market structure and financial market.  
4. Money market  
5. Bond market  
6. Securities  
7. Market Indexes  
8. Derivatives market. | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary   | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 2

A. Objective

1. General Instructional Objective (GIO)

   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

   2. Establish an analysis to identify under or overvalued in order to set decision to invest or to divest.

   3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

   4. Should be able to set portfolio investment and evaluate the portfolio performance

2 Specific Instructional Objective (SIO)

   After completing this sessio, student should be able to describe : what is financial instrument, investment decision and difference of capital and money market.

B. Main Subject : Financial Instrument

C. Sub Subject :

   1. Securities issuance and trade
   2. IPO
   3. Capital Market and Financial Market
   4. Investment decision base on rate of return difference.
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
|          | Lecturing                                                                         | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer and whiteboard |
|          | 1. Securities issuance and trade  
2. IPO  
3. Capital Market and Financial Market  
4. Investment decision base on rate of return difference  
5. Capital and Money Market Instruments | | |
| Summary  | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. In-depth discussion or related topic/ current issues | Computer, LCD and whiteboard |

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

SET OF COURSE

COURSE TITLE: INVESTMENT MANAGEMENT

COURSE CODE / CREDIT: EM 466 / 3

CREDIT HOURS: 3 x 50 minutes

NUMBER OF MEETING: 3

A. Objective

1. General Instructional Objective (GIO)

   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

   2. Establish an analysis to identify under or overvalued in order to set decision to invest or to divest.

   3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

   4. Should be able to set portfolio investment and evaluate the portfolio performance

2. Specific Instructional Objective (SIO)

   After completing this session, student should be able describe trading in market securities.

B. Main Subject: Trading on Security

C. Sub Subject:

   1. Trading on exchange
   2. Market participant and order type
   3. Trading on security market
   4. Trading cost
   5. Buying on Margin
   6. Short sales.
   7. Regulation on securities market
D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Trading on exchange  
2. Market participant and order type  
3. Trading on security market  
4. Trading cost  
5. Buying on Margin  
6. Short sales.  
7. Regulation on securities market | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 4

A. Objective

1. General Instructional Objective (GIO)
   After completing this course, student should be able:
   1. Describe investment objectives and perform policy formulation which
      is need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of
         return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On
         fixed income securities, preference stock, options, foreign
         currencies, in domestic or abroad).
   2. Establish an analysis to identify under or overvalued in order to set
      desision to invest or to divest.
   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.
   4. Should be able to set portfolio investment and evaluate the portfolio
      performance

2. Specific Instructional Objective (SIO)
   After completing this session, student should be able describe trading in
   market securities.: descriing various type of investment company, function
   of mutual fund, and look at these instrument performance.

B. Main Subject: Mutual fund

.C. Sub Subject :
   1. Mutual fund
   2. Mutual fund trading.
   3. Cost of investment
   4. Mutual fund taxation
   5. Mutual fund investment performance measurement
   6. Multi index model as tool measurement of mutual fund performance.
   7. Information on mutual fund
D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Mutual fund  
2. Mutual fund trading.  
3. Cost of investment  
4. Mutual fund taxation  
5. Mutual fund investment performance measurement  
6. Multi index model as tool measurement of mutual fund performance.  
7. Information on mutual fund | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 5

A. Objective

1. General Instructional Objective (GIO)

   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is
      need to achieve its objective, such as follows:
      d. Measure securities risk and return or riel assets (required rate of
         return must be more than securities risk).
      e. Should be able measure expected rate of growth.
      f. Can determine on what asset investment should be placed. (On fixed
         income securities, preference stock, options, foreign currencies, in
         domestic or abroad).

   2. Establish an analysis to identify under or overvalued in order to set
      desision to invest or to divest.

   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.

   4. Should be able to set portfolio investment and evaluate the portfolio
      performance

2. Specific Instructional Objective (SIO)

   After completing this session, student should be able describe how to
   measure risk by using historical data, and compare risk among many
   securities and portfolio.

B. Main Subject : Portfolio Theory, Interest rate, and Risk Premium.

C. Sub Subject :

   1. Determinant of level of interest rate.
   2. Ris and Risk Premiums
   3. Using historical record to measure risk using statistic method.
   4. Real versus nominal risk.
   5. Return distribution and value at risk.
   6. Risk forcasting in long haul.
   7. Investor preferences due to risk and return.
D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Determinant of level of interest rate.  
2. Ris and Risk Premiums  
3. Using historical record to measure risk using statistic method.  
4. Real versus nominal risk.  
5. Return distribution and value at risk.  
6. Risk forecasting in long haul.  
7. Investor preferences due to risk and return. | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary  | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 6

A. Objective

1. General Instructional Objective (GIO)

After completing this course, student should be able:

1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
   a. Measure securities risk and return or riel assets (required rate of return must be more than securities risk).
   b. Should be able measure expected rate of growth.
   c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

2. Establish an analysis to identify under or overvalued in order to set desision to invest or to divest.

3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

4. Should be able to set portfolio investment and evaluate the portfolio performance

2. Specific Instructional Objective (SIO)

After completing this session, student should be able describe trading in market securities: describe thre three risk theory, and trade off between portfolio risk and expected return.

B. Main Subject : Risk and risk aversion.

C. Sub Subject :

1. Risk and risk aversion.
2. Portfolio risk
3. Standard CAPM
4. Equilibrium model
5. Predicted return from past return.
6. Valuation process.
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
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<th>Student Activities</th>
<th>Media</th>
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</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Risk and risk aversion.  
2. Portfolio risk  
3. Standard CAPM  
4. Equilibrium model  
5. Predicted return from past return.  
6. Valuation process: | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 7

A. Objective

1. General Instructional Objective (GIO)
   After completing this course, student should be able:
   1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
      d. Measure securities risk and return or riel assets (required rate of return must be more than securities risk).
      e. Should be able measure expected rate of growth.
      f. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).
   2. Establish an analysis to identify under or overvalued in order to set desision to invest or to divest.
   3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.
   4. Should be able to set portfolio investment and evaluate the portfolio performance

2. Specific Instructional Objective (SIO)
   After completing this session, student should be able describe trading in market securities: capital allocation decission and security selection decision..

B. Main Subject : Capital allocation between the risky asset and risk free asset.

C. Sub Subject :
   1. Definition of risky and risk-free asset.
   2. Capital allocation across risky and riskfree portfolios
   3. The risk-free asset
   4. Portfolio of one risk asset and one risky asset.
   5. Risk tollerance and asset allocation
   6. Pasive strategy in the capital market line.
   7. Non standard CAPM.
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</table>
| **Introduction** | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| **Lecturing** | 1. Risk and risk aversion.  
2. Portfolio risk  
3. Standard CAPM  
4. Equilibrium model  
5. Predicted return from past return.  
6. Valuation process. | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| **Summary** | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. In depth discussion or related topic/ current issues | Computer, LCD and whiteboard |

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 8

A. Objective

1. General Instructional Objective (GIO)
   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is
      need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of
         return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On
         fixed income securities, preference stock, options, foreign
         currencies, in domestic or abroad).
   2. Establish an analysis to identify under or overvalued in order to set
      decision to invest or to divest.
   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.
   4. Should be able to set portfolio investment and evaluate the portfolio
      performance

2. Specific Instructional Objective (SIO)

   After completing this session, student should be able describe trading in
   market securities: how to perform asset allocation among risky asset and
   international diversification

B. Main Subject : Optimal risky portfolio, and international diversification.

C. Sub Subject :
   1. Pengertian
   2. Diversification and portfolio risk
   3. Portfolio of two risky assets
   4. International diversification
   5. Calculating foreign investment.
   6. Risk of foreign securities.
**D. Course Activities**

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Pengertian  
2. Diversification and portfolio risk  
3. Portfolio of two risky assets  
4. International diversification  
5. Calculating foreign investment.  
6. Risk of foreign securities. | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary   | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. Develop subject, and related current issues discussion  
2. Prepare next subject

**G. References :**

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 9

A. Objective

1. General Instructional Objective (GIO)

   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is
      need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of
         return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On
         fixed income securities, preference stock, options, foreign
         currencies, in domestic or abroad).

   2. Establish an analysis to identify under or overvalued in order to set
      desision to invest or to divest.

   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.

   4. Should be able to set portfolio investment and evaluate the portfolio
      performance

2. Specific Instructional Objective (SIO)

   After completing this session, student should be able describe sellection of
   individual and portfolio stock.

B. Main Subject : After completing this session, student should be able describe
   sellection of individual and portfolio stock.

C. Sub Subject :

   1. Proses
   2. Optimal sellection model- international diversification.
   3. Index model as tools of sellection portfolio.
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction| 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing   | 1. Proses  
2. Optimal selection model-international diversification.  
3. Index model as tools of selection portfolio. | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary     | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/current issues | Computer, LCD and whiteboard |

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT

COURSE CODE / CREDIT: EM 466 / 3

CREDIT HOURS : 3 x 50 minutes

NUMBER OF MEETING : 10

A. Objective

1. General Instructional Objective (GIO)

   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is
      need to achieve its objective, such as follows:
         a. Measure securities risk and return or riel assets (required rate of
            return must be more than securities risk).
         b. Should be able measure expected rate of growth.
         c. Can determine on what asset investment should be placed. (On
            fixed income securities, preference stock, options, foreign
            currencies, in domestic or abroad).

   2. Establish an analysis to identify under or overvalued in order to set
edision to invest or to divest.

   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.

   4. Should be able to set portfolio investment and evaluate the portfolio
      performance.

2. Specific Instructional Objective (SIO)

   After completing this session, student should be able describe multifactor
model of security return, difference and correlation of CAPM and APT

B. Main Subject : Arbitrage Pricing Theory and Multifactor Models of Risk and

Return.

C. Sub Subject :

   1. Arbitrage Pricing Theory.
   2. Individual Asset and APT.
   3. Multifactor APT.
   4. Multifactor on CAPM.
   5. Factor determination on APT.
D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
2. Individual Asset and APT.  
3. Multifactor APT.  
4. Multifactor on CAPM.  
5. Factor determination on APT | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary   | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. In-depth discussion or related topic/current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion  
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 11

A. Objective

1. General Instructional Objective (GIO)

   After completing this course, student should be able:

   1. Describe investment objectives and perform policy formulation which is
      need to achieve its objective, such as follows:
      a. Measure securities risk and return or riel assets (required rate of
         return must be more than securities risk).
      b. Should be able measure expected rate of growth.
      c. Can determine on what asset investment should be placed. (On
         fixed income securities, preference stock, options, foreign
         currencies, in domestic or abroad).

   2. Establish an analysis to identify under or overvalued in order to set
      desision to invest or to divest.

   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.

   4. Should be able to set portfolio investment and evaluate the portfolio
      performance

2. Specific Instructional Objective (SIO)

   After completing this session, student should be able describe market
   randomwalk, and predict market price based on past performance.

B. Main Subject : Market efficiency and behavioural finance

C. Sub Subject :

   1. Randomwalk and efficient market hyphothesis (EMH).
   2. Implication of EMH,
   3. Event study
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Introduction</strong></td>
<td>1. Explain scope of course  &lt;br&gt; 2. Explain benefit of course  &lt;br&gt; 3. Explain the competence of GIO and SIO</td>
<td>1. Listening  &lt;br&gt; 2. Taking a note</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
<tr>
<td><strong>Summary</strong></td>
<td>1. Summarizing the material  &lt;br&gt; 2. Give a question  &lt;br&gt; 3. Explain the next topic</td>
<td>1. Listening  &lt;br&gt; 2. Indepth discussion or related topic/ current issues</td>
<td>Computer, LCD and whiteboard</td>
</tr>
</tbody>
</table>

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

2. Elton and Gruber et.al. 2003, Modern Portfolio Theory and Investment Analysis, 6th edition, John Wiley and Sons
SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 12

A. Objective

1. General Instructional Objective (GIO)
   After completing this course, student should be able:
   
   1. Describe investment objectives and perform policy formulation which is
      need to achieve its objective, such as follows:
      d. Measure securities risk and return or riel assets (required rate of
         return must be more than securities risk).
      e. Should be able measure expected rate of growth.
      f. Can determine on what asset investment should be placed. (On
         fixed income securities, preference stock, options, foreign
         currencies, in domestic or abroad).
   2. Establish an analysis to identify under or overvalued in order to set
      desision to invest or to divest.
   3. To set portfolio investment securities and evaluation it performance, i.e.
      rate of return time to time.
   4. Should be able to set portfolio investment and evaluate the portfolio
      performance

2. Specific Instructional Objective (SIO)
   After completing this session, student should be able describe: index, and
   utilize index as securities tools of feature predictor.

B. Main Subject : Indexes and Index Model

C. Sub Subject :
   1. Index Definition
   2. Market Index, market regional indexes, etc
   3. Single index model
   4. CAPM and index model
   5. Industry version the index model.
   6. Index model and tracking portfolio
D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course  
2. Explain benefit of course  
3. Explain the competence of GIO and SIO | 1. Listening  
2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Index Definition  
2. Market Index, market regional indexes, etc  
3. Single index model  
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5. Industry version the index model.  
6. Index model and tracking portfolio | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary   | 1. Summarizing the material  
2. Give a question  
3. Explain the next topic | 1. Listening  
2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 13

A. Objective

1. General Instructional Objective (GIO)

After completing this course, student should be able:

1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
   a. Measure securities risk and return or real assets (required rate of return must be more than securities risk).
   b. Should be able measure expected rate of growth.
   c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

2. Establish an analysis to identify under or overvalued in order to set desision to invest or to divest.

3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

4. Should be able to set portfolio investment and evaluate the portfolio performance

2. Specific Instructional Objective (SIO)

After completing this session, student should be able describe: relationship of APT factors and CAPM multifactor, and how determined return or price projection using utility as predicting factor.

B. Main Subject : Measurement of Utility as price predictor

C. Sub Subject :

1. Determinant Factor of securities during holding period (an APT method).
2. A CAPM multifactor
4. Economic property and utility function.
5. Utility and investor horizon
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain scope of course  2. Explain benefit of course  3. Explain the competence of G10 and S10</td>
<td>1. Listening  2. Taking a note</td>
<td>LCD, Computer, and whiteboard</td>
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</tr>
<tr>
<td>Summary</td>
<td>1. Summarizing the material  2. Give a question  3. Explain the next topic</td>
<td>1. Listening  2. Indepth discussion or related topic/ current issues</td>
<td>Computer, LCD and whiteboard</td>
</tr>
</tbody>
</table>

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

Develop subject, and related current issues discussion  
Prepare next subject

### G. References:


SET OF COURSE

COURSE TITLE : INVESTMENT MANAGEMENT
COURSE CODE / CREDIT: EM 466 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 13

A. Objective

2. General Instructional Objective (GIO)

After completing this course, student should be able:

1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
   a. Measure securities risk and return or real assets (required rate of return must be more than securities risk).
   b. Should be able measure expected rate of growth.
   c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

2. Establish an analysis to identify under or overvalued in order to set decision to invest or to divest.

3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

4. Should be able to set portfolio investment and evaluate the portfolio performance

2. Specific Instructional Objective (SIO)

After completing this session, student should be able describe: many information use to analyze and predict security price fluctuation and return.

B. Main Subject : Using information as price determinant and predictor.

C. Sub Subject :

Fundamental Analysis
Event Study
Information Content
Market fluctuation and market behaviour interpretation.
Abnormal return and risk.
### D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>Explain scope of course</td>
<td>1. Listening.</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
<tr>
<td></td>
<td>Explain benefit of course</td>
<td>2. Taking a note</td>
<td></td>
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<tr>
<td></td>
<td>Explain the competence of GIO and SIO</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lecturing</td>
<td>1. Fundamental Analysis</td>
<td>1. Listening</td>
<td>LCD, Computer dan whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Event Study</td>
<td>2. Taking a note</td>
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<tr>
<td></td>
<td>3. Information Content</td>
<td>3. Give a question</td>
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<td></td>
<td>4. Market fluctuation and market behaviour interpretation.</td>
<td>4. Discussion</td>
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<td></td>
<td>5. Abnormal return and risk.</td>
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</tr>
<tr>
<td>Summary</td>
<td>Summarizing the material</td>
<td>Listening</td>
<td>Computer, LCD and whiteboard</td>
</tr>
<tr>
<td></td>
<td>Give a question</td>
<td>Indepth discussion or</td>
<td></td>
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<tr>
<td></td>
<td>Explain the next topic</td>
<td>related topic/ current issues</td>
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</tbody>
</table>

### E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

### F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

### G. References:

COURSE OUTLINE
and
SET OF COURSE

Course: SEMINAR ON FINANCIAL MANAGEMENT
Code/credits: EM 361 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course Title: Financial Management Seminar
Course Code/Credit: EM462/3

Description:
This course discusses capita selecta and application financial management, investment management institution, financial market and capital market.

Course Objective:
After studying this subject, students should be able to: identifying financial problems, theoretical frame work, hypotesis, and chose research method. Design technological analysis and arrange financial proposal.

<table>
<thead>
<tr>
<th>No.</th>
<th>Subject Objectives</th>
<th>Subject</th>
<th>Sub-subject</th>
<th>Duration (minute)</th>
<th>Reference</th>
</tr>
</thead>
</table>
|   | After studying this subject the students should be able to identifying financial problems, theoretical framework, hypothesis, and choose research method in finance. | Research design in finance. | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
2. Advance Statistic for Economic.  
|---|---|---|---|---|---|
| 4. | After studying this subject the students should be able to design financial research proposal. | Financial research proposal presentation. (Group 1) | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
4. Islamic Banking.  
7. Advance Statistic for Economic.  
8. Research Method  
10. Investment Management. |
| 5. | After studying this subject the students should be able to design financial research proposal. | Financial research proposal presentation. (Group 2) | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
4. Islamic Banking.  
7. Advance Statistic for Economic.  
8. Research Method  
<p>| | | | | |</p>
<table>
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</thead>
</table>
| **9.** | **After studying this subject the students should be able to design financial research proposal.** | Financial research proposal presentation. (Group 6) | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
2. Statistic for Economic.  
3. Advance Statistic for Economic.  
7. Advance Statistic for Economic.  
10. Investment Management. |
| **10.** | **After studying this subject the students should be able to design financial research proposal.** | Financial research proposal presentation. (Group 7) | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
4. Islamic Banking.  
7. Advance Statistic for Economic.  
10. Investment Management. |
| 11. | After studying this subject the students should be able to design financial research proposal. | Financial research proposal presentation. (Group 8) | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
4. Islamic Banking.  
7. Advance Statistic for Economic.  
8. Research Method  
10. Investment Management. |
| --- | --- | --- | --- | --- | --- |
| 12. | After studying this subject the students should be able to design financial research proposal. | Financial research proposal presentation. (Group 9) | 1. Identifying financial problems.  
2. Theoretical framework.  
3. Hypothesis.  
4. Islamic Banking.  
7. Advance Statistic for Economic.  
8. Research Method  
10. Investment Management. |
| 13. | After studying this subject the students should be able to design financial research proposal. | Financial research proposal presentation. (Group 10) | 11. Identifying financial problems.  
12. Theoretical framework.  
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>14.</td>
<td>After studying this subject the students should be able to design financial research proposal.</td>
<td>Financial research proposal presentation. (Group 11)</td>
</tr>
</tbody>
</table>

1. Identifying financial problems.
2. Theoretical frame work.
3. Hypothesis.
4. Research method.

| 4. | Islamic Banking. |
| 7. | Advance Statistic for Economic. |
| 8. | Research Method |
| 10. | Investment Management. |
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 1

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial management theory and application.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to explain financial
   management theory and application.

B. MAIN TOPIC
   Mainstream Theory of Financial Management Theory

C. SUB TOPICS
   • Goal and financial management functions. Financing decision.
   • Investment decision.
   • Dividend policy.
   • Integration topic of financial management.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explaining the range of course</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Explaining the benefit of course</td>
<td>• Ask question</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Explaining the competency of GO and SO</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>1. Summarizing the material</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Giving questions</td>
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</tr>
<tr>
<td></td>
<td>3. Giving general description for upcoming course</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
SET OF COURSE

COURSE TITLE: FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT: EM462/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 2

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Mainstream Theory of Financial and Capital Market.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to explain the theories financial and capital market.

B. MAIN TOPIC

C. SUB TOPICS
   • Role of financial market and capital market.
   • Products of financial market and capital market.
   • Investment analysis..
   • Investment Strategic.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explaining the benefit of subject&lt;br&gt;2. Explaining the competency of GO and SO</td>
<td>• Pay attention&lt;br&gt;• Ask question</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>1. Summarizing the material&lt;br&gt;2. Giving questions&lt;br&gt;3. Giving general description for upcoming course</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
</tbody>
</table>

E. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
   • Financial and Capital Market.
   • Investment Management.
   • Financial Management Journal.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 3

A. OBJECTIVE
2. GENERAL OBJECTIVE (GO)
This session is designed to help the students achieve good knowledge about research design in finance.
2. SPECIFIC OBJECTIVE (SO)
After studying this subject the students should be able to identifying financial problems, theoretical frame work, hypotesis, and chose research method in finance.

B. MAIN TOPIC
Research Design in Finance

C. SUB TOPICS
- Identifying financial problems.
- Theoretical frame work.
- Hypotesis.
- Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explaining the benefit of course  
2. Explaining the competency of GO and SO | • Pay attention  
• Ask question | LCD, Whiteboard |
| Content    | Explaining and discussing each sub-topics in detail  | Pay attention and discussion         | LCD, Whiteboard      |
| Summary    | 1. Summarizing the material  
2. Giving questions  
3. Giving general description for up-coming course | Pay attention and discussion         | LCD, Whiteboard      |

E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Statistic for Economic and Business.
- Advance Statistic for Economic and Business.
- Research Method.
SET OF COURSE

COURSE TITLE: FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT: EM462/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 4

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about financial research proposal presentation (Group 1).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial research proposal.

B. MAIN TOPIC
   Financial research proposal presentation. (Group 1)

C. SUB TOPICS
   - Identifying financial problems.
   - Theoretical frame work.
   - Hypotesis.
   - Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
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<th>Media</th>
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</table>
| Introduction | 1. Explaining the benefit of subject  
               2. Explaining the competency of GO and SO | • Pay attention  
                                          • Ask question | LCD, Whiteboard    |
| Content  | Explaining and discussing each sub-topics in detail | Pay attention and discussion | LCD, Whiteboard    |
| Summary  | 1. Summarizing the material  
               2. Giving questions  
               3. Giving general description for up-coming course | Pay attention and discussion | LCD, Whiteboard    |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE: FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT: EM462/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 5

A. OBJECTIVE
2. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 2).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation. (Group 2)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypotesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explaining the benefit of subject  
2. Explaining the competency of GO and SO | • Pay attention  
• Ask question | LCD, Whiteboard |
| Content   | Explaining and discussing each sub-topics in detail      | Pay attention and discussion     | LCD, Whiteboard |
| Summary   | 1. Summarizing the material  
2. Giving questions  
3. Giving general description for up-coming course | Pay attention and discussion     | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 6

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 3).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation. (Group 3)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypotesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explaining the benefit of subject  
                2. Explaining the competency of GO and SO | • Pay attention  
                                                       • Ask question | LCD, Whiteboard |
| Content  | Explaining and discussing each sub-topics in detail       | Pay attention and discussion | LCD, Whiteboard     |
| Summary | 1. Summarizing the material  
                2. Giving questions  
                3. Giving general description for up-coming course | Pay attention and discussion | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 7

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 4).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 4)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypothesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<td>Content</td>
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<td>Pay attention and</td>
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</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 8

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about financial research proposal presentation (Group 5).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 5)

C. SUB TOPICS
   - Identifying financial problems.
   - Theoretical frame work.
   - Hypotesis.
   - Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<td>• Explaining the competency of GO and SO</td>
<td>• Ask question</td>
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<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>Summary</td>
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<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>• Giving questions</td>
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<td>• Giving general description for up-coming course</td>
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</table>
E. EVALUATION

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES

- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE: FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT: EM462/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 9

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 6).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 6)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypothesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the benefit of subject</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
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<tr>
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<td>• Explaining the competency of GO and SO</td>
<td>• Ask question</td>
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<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>• Summarizing the material</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>• Giving questions</td>
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<td>• Giving general description for upcoming course</td>
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</tbody>
</table>
E. EVALUATION
  Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
  - Financial Management.
  - Advance Financial Management.
  - International Financial Management.
  - Islamic Banking.
  - Statistic for Economic.
  - Advance Statistic for Economic.
  - Research Method
  - Investment Management.
SET OF COURSE

COURSE TITLE: FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT: EM462/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 10

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 7).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 7)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypothesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>3. Explaining the benefit of subject</td>
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<td>LCD, Whiteboard</td>
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<td>4. Explaining the competency of GO and SO</td>
<td>• Ask question</td>
<td></td>
</tr>
<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>Summary</td>
<td>4. Summarizing the material</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>5. Giving questions</td>
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<td></td>
<td>6. Giving general description for upcoming course</td>
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</table>
E. EVALUATION
    Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
    - Financial Management.
    - Advance Financial Management.
    - International Financial Management.
    - Islamic Banking.
    - Statistic for Economic.
    - Advance Statistic for Economic.
    - Research Method
    - Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 11

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about financial research proposal presentation (Group 8).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 8)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypothesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the benefit of subject</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
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<tr>
<td></td>
<td>• Explaining the competency of GO and SO</td>
<td>• Ask question</td>
<td></td>
</tr>
<tr>
<td>Content</td>
<td>Explaining and discussing each subtopics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<tr>
<td>Summary</td>
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<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<tr>
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<td>• Giving questions</td>
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<tr>
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</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 12

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 9).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 9)

C. SUB TOPICS
   - Identifying financial problems.
   - Theoretical frame work.
   - Hypotesis.
   - Research method.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | • Explaining the benefit of subject  
                   • Explaining the competency of GO and SO | • Pay attention  
                   • Ask question  | LCD, Whiteboard |
| Content  | Explaining and discussing each sub-topics in detail   | Pay attention and discussion | LCD, Whiteboard  |
| Summary  | • Summarizing the material  
                   • Giving questions  
                   • Giving general description for up-coming course | Pay attention and discussion | LCD, Whiteboard  |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 13

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO).
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group 10).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation (Group 10)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypotesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the benefit of subject&lt;br&gt;• Explaining the competency of GO and SO</td>
<td>• Pay attention&lt;br&gt;• Ask question</td>
<td>LCD, Whiteboard</td>
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<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>• Summarizing the material&lt;br&gt;• Giving questions&lt;br&gt;• Giving general description for up-coming course</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
</tbody>
</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 14

A. OBJECTIVE
2. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   financial research proposal presentation (Group II).
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial
   research proposal.

B. MAIN TOPIC
   Financial research proposal presentation. (Group II)

C. SUB TOPICS
   • Identifying financial problems.
   • Theoretical frame work.
   • Hypotesis.
   • Research method.

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | • Explaining the benefit of subject
               • Explaining the competency of GO and SO | • Pay attention
               • Ask question               | LCD, Whiteboard              |
| Content    | Explaining and discussing each sub-topics in detail      | Pay attention and discussion | LCD, Whiteboard  |
| Summary    | • Summarizing the material
               • Giving questions
               • Giving general description for up-coming course | Pay attention and discussion | LCD, Whiteboard  |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
SET OF COURSE

COURSE TITLE : FINANCIAL MANAGEMENT SEMINAR
COURSE CODE/CREDIT : EM462/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 4

E. OBJECTIVE

3. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about financial research proposal presentation (Group 1).

2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to design financial research proposal.

F. MAIN TOPIC

   *Financial research proposal presentation. (Group 1)*

G. SUB TOPICS

   - Identifying financial problems.
   - Theoretical frame work.
   - Hypotesis.
   - Research method.

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>Summary</td>
<td>7. Summarizing the material</td>
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<td>9. Giving general description for up-coming course</td>
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E. EVALUATION

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.
F. REQUIRED REFERENCES

- Financial Management.
- Advance Financial Management.
- International Financial Management.
- Islamic Banking.
- Statistic for Economic.
- Advance Statistic for Economic.
- Research Method
- Investment Management.
COURSE OUTLINE
and
SET OF COURSE

Course : BUDGETING
Code/credits : EM 363 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
### Course Outline

**Course Title**: Budgeting  
**Course Code**: EM 363  
**Description**: This course discusses the process of planning and controlling for comprehensive profit budget, which includes targets, procedures and the implication of budget.

**General Objectives**: After taking this course, students are expected to understand the process of making comprehensive budget for commercial entity and manufacturing company as well.

<table>
<thead>
<tr>
<th>No.</th>
<th>Specific Objectives</th>
<th>Main Topic</th>
<th>Sub-Topic</th>
<th>Duration (minutes)</th>
<th>Reference *</th>
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</thead>
</table>
| 1   | After attending this session the students should understand:  
1. The Definition of Budget  
2. Budget as a planning and controlling tool  
3. Budget weaknesses  
4. Budget Performing  
5. Budget and management function  
6. The factors that impact budget performing | The Concept of Budget | 1. The Definition of Budget  
2. Budget as a planning and controlling tool  
3. Budget weaknesses  
4.Budget Performing  
5. Budget and management function  
6. The factors that impact budget performing | 150 | 1. Gunawan Adi Saputro, chapter I, IV  
2. M. Nafarin, Chapter I, II  
3. Munandar, Chapter I  
4. Shim dan Siegel Chapter I  
5. Welsch, Glenn A, Chapter II I |
| 2 | After attending this session the students should be understood:  
1. Budget as a comprehensive planning system  
2. System based budget  
3. Continues budget and fixed budget  
4. Comprehensive budget and partial budget | Budget as A System | 1. Budget as a comprehensive planning system  
2. System based budget  
3. Continues budget and fixed-budget  
4. Comprehensive budget and partial budget | 1. Gunawan Adisaputro, Chapter I, II  
2. M. Nafarin, Chapter II  
3. Munandar, Chapter I  
4. Welsch, Glenn A., Chapter III |
|---|---|---|---|
| 3 | After attending this session the students should understand:  
1. The definition of comprehensive budget  
2. The components of comprehensive budget. | Comprehensive Budget | 1. The definition of comprehensive budget  
2. The components of comprehensive budget. | 150  
1. Gunawan Adisaputro, Chapter V  
2. Welsch, Glenn A, Chapter IV |
| 4 | After attending this session the students should understand:  
1. The definition of operational budget  
2. Sales Forecasting  
3. Sales budget performing | Operational Budget: sales budget | 1. The definition of operational budget  
2. Sales Forecasting  
3. Sales budget performing | 150  
1. Gunawan Adisaputro, Chapter IV  
2. M Nafarin, Chapter III  
3. Munandar Chapter III  
4. Shim, Siegel, Chapter VI, X  
5. Welsch, Glenn A, Chapter V |
| 5. | After attending this session the students should understand:  
   1. Production budget performing  
   2. The performing of raw material budget | Operational Budget: production budget and raw material budget | 1. Production budget performing  
   2. The performing of raw material budget | 150 | 1. Gunawan Adisaputro, Chapter VIII  
   2. M Nafarin, Chapter IV, V  
   3. Munandar Chapter IV, V  
   4. Shim, Siegel, Chapter VI, IX  
   5. Welsch, Glenn A., Chapter VI, VII |
| 6. | After attending this session the students should understand:  
   1. The performing of raw material cost budget  
   2. The performing of labour cost budget | Operational Budget: raw material budget and labour cost budget | 1. The performing of raw material cost budget  
   2. The performing of labour cost budget | 150 | 1. Gunawan Adisaputro Chapter IX, X  
   2. M Nafarin, Chapter V, VI  
   3. Munandar. Chapter V, VI  
   4. Shim, Siegel, Chapter VI, IX  
   5. Welsch, Glenn A., Chapter VII, VIII |
| 7. | After attending this session the students should understand:  
   1. Performing of FOH cost budget  
   2. Performing distribution cost budget  
   3. Administration and general cost budget  
   4. Profit forecasting budget | Operational Budget: FOH Cost Budget, Distribution Cost Budget, Administration and General Cost Budget, Profit Forecasting Budget | 1. Performing of FOH cost budget  
   2. Performing distribution cost budget  
   3. Administration and general cost budget  
   4. Profit forecasting budgeting | 150 | 1. Gunawan Adisaputro Chapter XI  
   2. M Nafarin, Chapter VI  
   3. Munandar Chapter VII, VIII, IX  
   4. Shim, Siegel, Chapter VI, IX, X, XII  
   5. Welsch, Glenn A., Chapter IX |
| 8. | After attending this session the students should understand:  
1. The Benefits of variable budget  
2. Variable budget calculation method | Variable Budget | 3. The Benefits of variable budget  
4. Variable budget calculation method | 150 | 1. Gunawan Adisaputro, jilid II Chapter VII  
2. M Nafarin, Chapter IX  
3. Munandar, Chapter X  
4. Welsch, Glenn A., Chapter X |
|---|---|---|---|---|---|
| 9. | After attending this session the students should understand the types of variable budget | Variable Budget | The types of variable budget | 150 | 1. Gunawan Adisaputro, jilid II Chapter VII  
2. M Nafarin, Chapter IX  
3. Munandar, Chapter X  
4. Welsch, Glenn A., Chapter X |
| 10 | After attending this session the students should understand:  
1. The definition of financial budget  
2. Capital Expense Budget  
3. Account Receivables Budget | Financial Budget | 1. The definition of financial budget  
2. Capital Expense Budget  
3. Account Receivables Budget | 150 | 1. Gunawan Adisaputro, jilid II Chapter VII dan VIII  
2. M Nafarin, Chapter VIII  
3. Munandar, Chapter XIII, XIV  
4. Welsch, Glenn A., Chapter XI |
| 11 | After attending this session the students should understand account receivables budget and debt budget | Financial Budget | 1. Account Receivables Budget  
2. Debt budget | 150 | 1. Gunawan Adi Saputra II Chapter III & IV  
2. M Nafarin, Chapter VIII  
3. Munandar Chapter XI, XIV, XVI  
4. Welsch, Glenn A., Chapter XII |
<table>
<thead>
<tr>
<th></th>
<th>Financial Budget: Cash Budget</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>150</td>
<td>After attending this session the students should understand cash budget.</td>
<td>150</td>
</tr>
<tr>
<td>12.</td>
<td>After attending this session the students should understand: 1. The definition of implementation report and Analysis of variance 2. The Type of Implementation Report 3. Break Even Point Analysis and Budgeting</td>
<td>150</td>
</tr>
<tr>
<td>13.</td>
<td>After attending this session the students should understand: 1. The definition of implementation report and Analysis of variance 2. The Type of Implementation Report 3. Break Even Point Analysis and Budgeting</td>
<td>150</td>
</tr>
<tr>
<td>14.</td>
<td>After attending this session the students should understand: 1. The definition of BEP Analysis of Variance 2. The benefits of BEP Analysis for firm budgeting</td>
<td>150</td>
</tr>
</tbody>
</table>
SET OF COURSE

COURSE TITLE: BUDGETING
COURSE CODE/CREDIT: EM 363/3
CREDIT HOURS: 3
NUMBER OF MEETING: 2

1. OBJECTIVE
   a. GENERAL OBJECTIVE (GO)
      After following this course, students are expected to understand budget as a system.
   b. SPECIFIC OBJECTIVE (SO)
      After attending this session the students should be understood:
      1. Budget as a comprehensive planning system
      2. System based budget
      3. Continues budget and fixed budget
      4. Comprehensive budget and partial budget

2. MAIN TOPIC
   Budget as A System

3. SUB TOPIC
   a. Budget as a comprehensive planning system
   b. System based budget
   c. Continues budget and fixed budget
   d. Comprehensive budget and partial budget

4. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explaining the range of course</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Explaining the benefit of course</td>
<td>• Ask question</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Explaining the competency of GO and SO</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Content</td>
<td>explaining and discussion each sub-topic in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>1. Summarizing the material</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Giving questions</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Giving general description for upcoming course</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

6. REQUIRED REFERENCES
   1. Gunawan Adisaputro, Chapter I, II
   2. M. Nafirin, Chapter II
   3. Munandar, Chapter I
   4. Welsch, Glenn A., Chapter III
SATUAN ACARA PENGAJARAN

Mata kuliah: Penganggaran Perusahaan
Kode Mata Kuliah: EM 363
Waktu Pertemuan: 150 menit
Pertemuan: 3

A. Tujuan:

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti pokok bahasan ini mahasiswa mampu untuk memahami langkah penyusunan Anggaran secara menyelesaikan, serta kegunaannya sebagai alat perencanaan dan pengendalian laba.

B. Pokok Bahasan: Anggaran Menyeluruh/Anggaran Komperhensif

C. Sub Pokok Bahasan
   1. Pengertian Anggaran Menyeluruh
   2. Komponen Anggaran Menyeluruh.

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan    | 1. Menjelaskan materi Anggaran Menyeluruh dan Komponen Anggaran Menyeluruh  
                 2. Menjelaskan manfaat: mempelajari Anggaran menyeluruh dan Komponen Anggaran Menyeluruh  
                 3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
                                                  2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian       | 1. Menyusun Anggaran Menyeluruh  
                 2. Komponen Anggaran Menyeluruh. | 1. Memperhatikan dan mencatat  
                                                  2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penutup         | 1. Merangkum materi yang disampaikan  
                 2. Memberi pertanyaan  
                 3. Memberi gambaran umum tentang materi kuliah yang | 1. Memperhatikan  
                                                  2. Bervariasi dengan tanya jawab | OHT, OHP & whiteboard |
E. Evaluasi:
Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah.

F. Tugas:
1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:
1. Gunawan Adisaputro, Bab V
2. Welsch, Glenn A, dkk. Bab IV
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan  
Kode Mata Kuliah : EM 363  
Waktu Pertemuan : 150 menit  
Pertemuan : 4

A. Tujuan:

1. Tujuan Instruksi Umum: 
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus: 
   Setelah mengikuti pokok bahasan ini mahasiswa mampu untuk merumuskan Anggaran Operasional / Forecash Penjualan, Anggaran Penjualan dari Perusahaan.

B. Pokok Bahasan : Anggaran Operasional

C. Sub Pokok Bahasan
   1. Pengertian anggaran Operasional / Forecash Penjualan, Anggaran Penjualan
   2. Menyusun Anggaran Penjualan

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan    | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
                 2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
                 3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
                                               2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian       | 1. Pengertian Anggaran Operasional /  
                 2. Komponen Anggaran Menyeluruh. | 1. Memperhatikan dan mencatat  
                                               2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penutup         | 1. Merangkum materi yang disampaikan  
                 2. Memberi pertanyaan  
                 3. Memberi gambaran umum tentang materi kuliah yang akan datang | 1. Memperhatikan  
                                               2. Bervariasi dengan tanya jawab | OHT, OHP & whiteboard |
E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:

1. Membaca materi untuk pertemuan selanjutnya

G. Referensi:

1. Gunawan Adisaputro, Bab IV
2. M Nafarin, Bab III
3. Munandar, Bab III
4. Shim, Siegel, Bab VI, X
5. Welsch, Glenn A. dkk. Bab V
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 5

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan anggaran Operasional / Anggaran Produksi, Anggaran BB dari suatu perusahaan

B. Pokok Bahasan : Anggaran Operasional / Anggaran Produksi, Anggaran BB.

C. Sub Pokok Bahasan
   1. Anggaran Produksi / tiga Kebijaksanaan
   2. Anggaran Bahan Baku / Anggaran-Kebutuhan, Pembelian, Persediaan BB

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan   | 1. Menjelaskan materi dan komponen dari Pokok Bahasan
                2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut
                3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat
                                                          2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian      | 3. Menyusun Anggaran Produksi (dengan tiga Kebijaksanaan)
                4. Menyusun Anggaran Bahan Baku ( Kebutuhan, Pembelian, Persediaan ) | 3. Memperhatikan dan mencatat
                                                          4. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penutup        | 4. Merangkum materi yang disampaikan
                5. Memberi pertanyaan
                6. Memberi gambaran umum tentang materi kuliah yang akan datang | 3. Memperhatikan
                                                          4. Bervariasi dengan tanya jawab | OHT, OHP & whiteboard |
E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah.

F. Tugas:

1. Membaca materi untuk pertemuan selanjutnya.

G. Referensi:

1. Gunawan Adisaputro, Bab VIII
2. M. Nafarind, Bab IV, V
3. Munandar Bab IV, V
4. Shim, Siegel, Bab VI, IX
5. Welsch, Glenn A., dkk. Bab VI, VII
<table>
<thead>
<tr>
<th>#</th>
<th>Session Description</th>
<th>Topic</th>
<th>Content</th>
<th>Duration</th>
<th>References</th>
</tr>
</thead>
</table>
| 12 | After complete this session the student should be able describe: back-ground MNC use acquisition for capital restructuring, how MNC conduct valuation of a target firm, and identified other type of multinational restructuring. | Multinational restructuring and Cross Border Merger and Acquisition | 1. Investment in other country reason 2. Cross Border Merger and Acquisition 3. Cross Border Acquisition Process 4. Cross Border Valuation | 150 minutes | A. (EMS): 585-596  
C. (E&R) p: 395 – 401  
D. (Mdr) p:417-435 |
| 13 | After completing this session the student should be able to describe basic taxation, foreign tax credit, and multinational taxation policy | Tax Planning Strategy | 1. International tax environment 2. Objective of the taxation 3. International Tax Planning and Strategy. 4. Type of taxation 5. Transfer pricing and tax planning 6. Taxation and corporate organization. | 150 minutes | A. (EMS) p: 490-486  
B. (Bt) p: 439-457  
C. (E&R) p:498-508  
D. (Mdr) p: 411-412  
E. : (Sp) p: 462-472 |
| 14 | After completing this session the student should be able to describe and identified advance topic. | Advance topic | 1. Currency hedge ratio 2. Financial engineering and risk management 3. Second generation of risk management | 150 minutes | A. EMS p: 748-764 |
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 2

A. Objective

General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

Specific Instructional Objective (SIO)

After completing this session, the student should be able to describe the links between domestic an international economic and its consequences to the exchange rate, and how international monetary system works in market mechanism.

B. Main Subject :

Balance of Payment and International Monetary Sistem.

C. Sub Subject :

1. Balance of Payment
2. International Monetary Sistem
3. International flow of fund
4. International Banking System and Flow of fund

The fundamental factor of IFM and its activities.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | Listening  
Taking a note | LCD,  
Computer, and whiteboard |
| Lecturing  | Balance of Payment  
International Monetary Sistem  
International flow of fund  
International Banking System and Flow of fund | 1. Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD,  
Computer dan whiteboard |
<table>
<thead>
<tr>
<th></th>
<th>1. Summarizing the material</th>
<th>Listening Indepth Discussion or related topic/ current issues</th>
<th>Computer, LCD and whiteboard</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summary</td>
<td>2. Give a question</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Explain the next topic</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. A. Develop subject, and related current issues discussion
2. B. Prepare next subject

**G. References:**


Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 3

A. Objective

1. General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

After completing this session, students should have knowledge and ability to describe international financial market and its instrument.

B. Main Subject :

International financial market, and, currency features, option market, Euro currency market and swap.

C. Sub Subject :

1. Currency terminology
2. International Financial Institution / Monetary system.
4. Forex market, organization and participant.
5. International financial market instrument

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction| 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1.Listening  
2.Taking a note | LCD, Computer, and whiteboard |
2. International Financial Institution / Monetary system.
2. Taking a note
3. Give a question 
4. Discussion | LCD, Computer and whiteboard |
<table>
<thead>
<tr>
<th>Market</th>
<th>Summary</th>
<th>Listening</th>
<th>Computer, LCD and whiteboard</th>
</tr>
</thead>
<tbody>
<tr>
<td>4. Forex market, organization and participant.</td>
<td>Summarizing the material.</td>
<td>In-depth discussion or related topic/current issues</td>
<td></td>
</tr>
<tr>
<td>5. International financial market instrument</td>
<td>Give a question.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Explain the next topic</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. A Develop subject, and related current issues discussion
2. B. Prepare next subject

G. References:

Shapiro C.Alan, 1998, Multinational Financial Management, Allyn and Bacon

SET OF COURSE
COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 4

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this session, the student should be able to describe the role of government, central bank and international institution, money market theory and concept.

B. Main Subject:
   International financial institution and exchange rate determination, Concept theory and practice.

C. Sub Subject:
   Government and Central Bank influence on exchange rate determination
   International Monetary Institution
   Exchange rate quotation
   Demand for money concept and theory
   Arbitrage theory.
   Factor that influence exchange rate determination.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
               2. Explain benefit of course.  
               3. Explain the competence of GIO and SIO | 1. Listening  
               2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Government and Central Bank influence on exchange rate determination  
               3. International Monetary Institution  
               4. Exchange rate quotation  
               5. Demand for money concept | 1. Listening  
               2. Taking a note  
               3. Give a question  
               4. Discussion | LCD, Computer dan whiteboard |
<table>
<thead>
<tr>
<th>and theory</th>
</tr>
</thead>
<tbody>
<tr>
<td>6. Arbitrage theory.</td>
</tr>
<tr>
<td>7. Factor that influence exchange rate determination..</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Summary</th>
<th>1. Summarizing the material.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2. Give a question.</td>
</tr>
<tr>
<td></td>
<td>3. Explain the next topic</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1. Listening</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. Indepth discussion or related topic/ current issues</td>
</tr>
</tbody>
</table>

| Computer, LCD and whiteboard  |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 5

A. Objective

General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

Specific Instructional Objective (SIO)

After completing this session, the student should be able to describe the key theory that related the spot and forward exchange rate, lead successful forecasting exchange rate.

B. Main Subject :

International Parity Condition.

C. Sub Subject :

Purchasing Power Parity and Interest Rate Parity.
Fischer Effect
Forward and Spot rate
Exchange rate quotation (direct & indirect).
Exchange rate fluctuation, and projection.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction| 1. Explain scope of course.  
              | 2. Explain benefit of course.  
              | 3. Explain the competence of GIO and SIO                                         | 1. Listening             | LCD, Computer, and whiteboard |
|             | Purchasing Power Parity and Interest Rate Parity.  
              | Fischer Effect  
              | Forward and Spot rate  
              | Exchange rate quotation (direct & indirect).  
              | Exchange rate fluctuation, and projection.                                       | 2. Taking a note         | LCD, Computer dan whiteboard  |
| Summary     | 1. Summarizing the material.                                                      | Listening                | Computer,              |
2. Give a question.  
3. Explain the next topic

<table>
<thead>
<tr>
<th>Indepth discussion or related topic/current issues</th>
<th>LCD and whiteboard</th>
</tr>
</thead>
</table>

E. Evaluation:
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:
1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:
Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 6

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this session, he student should be able to describe interest risk, exchange rate risk and how to manage it.

B. Main Subject :
   Foreign exchange, interest market risk coverage

C. Sub Subject :
   1. Relation between Inflation, Interest and Exchange rate.
   2. Coverage Interest Arbitrage
   3. Currency risk and Hedging
   4. Forward and financial market hedge.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain scope of course. 2. Explain benefit of course. 3. Explain the competence of GIO and SIO</td>
<td>1. Listening 2. Taking a note</td>
<td>LCD, Computer, and whiteboard</td>
</tr>
</tbody>
</table>


Summary | 1. Summarizing the material. 2. Give a question. 3. Explain the next topic | Listening Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |
E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 7

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is top rovide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After complete this session, the student should be able to describe and determine risk caused by exchange rate fluctuation.

B. Main Subject : 
   Foreign risk management

C. Sub Subject :
   1. Measuring exposure
   2. Type of exposure
   3. Management of Transaction exposure
   4. Managing, accounting exposure
   5. Managing economic exposure.

D. Course Activities

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<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1.Listening   
2.Taking a note | LCD, Computer, and whiteboard |
| Lecturing   | Measuring exposure  
Type of exposure  
Management of Transaction exposure  
Managing, accounting exposure  
Managing economic exposure. | 1. Listening   
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer dan whiteboard |
| Summary     | 1. Summarizing the material.  
2. Give a question. | 1. Listening   
2. Indepth | Computer, LCD and |
E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

Adisson Weasley
Butler G.Kirt, 2004. Multinational Finance, Thompson South Western, 3rd edition,
Thomson South Western
Shapiro C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 8

A. Objective

1. General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

After complete this session, the student should be able to identify key factors associated with the development of short term of overseas financing strategies, to describe and evaluate the objective that a firm might use, to describe the available short term borrowing options, to calculate the effective after tax dollar cost.

B. Main Subject :

Multinational working capital management

C. Sub Subject :

- Short term financing
- Reason for Foreign Direct Investment
- Financing foreign trade
- Current asset management.
- International cash management.

D. Course Activities

<table>
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<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1.Listening  
2.Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Short term financing  
2. Reason for Foreign Direct Investment  
3. Financing foreign trade  
5. International cash | 1.Listening  
2. Taking a note  
3. Give a question  
4. Discussion | LCD, Computer and whiteboard |
management
economic exposure.

| Summary       | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | 3. Listening  
4. Indepth discussion or related topic/current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 9

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After complete this session, the student should be able to identify the fundamental motive, the competitive advantage, factor that determine, and reason of foreign direct investment. It also aimed that the student be able to specify steps and describe the characteristic of overseas subsidiaries.

B. Main Subject :
   Foreign Direct Investment

C. Sub Subject :
   1. Foreign Direct Investment
   2. FDI Motive
   3. Political and country risk
   5. Feasibility measurement of FDI

D. Course Activities

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<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</table>
| Introduction | 1. Explain scope of course.  
2. Explain benefit of course.  
3. Explain the competence of GIO and SIO | 1.Listening  
2.Taking a note | LCD, Computer, and whiteboard |
| Lecturing | 1. Foreign Direct Investment  
2. FDI Motive  
3. Political and country risk  
5. Feasibility measurement of | 1.Listening  
2.Taking a note  
3.Give a question  
4.Discussion | LCD, Computer dan whiteboard |
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<th>Summary</th>
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<td>3. Explain the next topic</td>
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<td>1. Listening</td>
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<td>2. In depth discussion or related topic/ current issues</td>
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<td>Computer, LCD and whiteboard</td>
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E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

Adisson Weasley
Butler G.Kirt, 2004. Multinational Finance, Thompson South Western, 3rd edition,
Thomson South Western
College Publishing,
Shapiro.C.Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 10

A. Objective

1. General Instructional Objective (GIO)

The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decisions of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

After completing this session, the student should be able to explain how corporate and country characteristics influence MNC cost of capital, explain why these are differences in the cost of capital among countries, explain how corporate and country characteristic are considered by MNC when it establishes its capital structure.

B. Main Subject :

Multinational capital structure and cost of capital

C. Sub Subject :

Capital Structure
Subsidiary versus parent perspective
Cost of capital
4 Equity Global.
5 International Debt I

D. Course Activities

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<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<td>1. Explain scope of course.</td>
<td>1. Listening</td>
<td>LCD, Computer, and whiteboard</td>
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<td>2. Explain benefit of course.</td>
<td>2. Taking note</td>
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<td>3. Explain the competence of GIO and SIO</td>
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<td>Lecturing</td>
<td>1. Capital Structure</td>
<td>1. Listening</td>
<td>LCD, Computer dan whiteboard</td>
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<td>2. Subsidiary versus parent perspective</td>
<td>2. Taking a note</td>
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<td>3. Cost of capital</td>
<td>3. Give a question</td>
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<td>4. Equity Global</td>
<td>4. Discussion</td>
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<td>5. International Debt I</td>
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| Summary | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | 1. Listening  
2. In-depth discussion or related topic/current issues | Computer, LCD and whiteboard |

**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. Develop subject, and related current issues discussion  
2. Prepare next subject

**G. References:**

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 11

A. Objective

1. General Instructional Objective (GIO)

   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

   After complete this session, the student should be able calculate the return associated with the investing in securities issued, to describe of international investing, to explain how international investing can allow investor to achieve better return, identified the barrier to investing overseas, to describe the various ways of which investor can diversify into foreign securities.

B. Main Subject :

   International Portfolio Management

C. Sub Subject :

   1. International Banking and Financial Market
   2. International Portfolio Theory
   3. International financial market.
   4. Measuring The Total Return from International Investment
   6. International equity / stock marketI

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction  | 1. Explain scope of course.  
               | 2. Explain benefit of course.  
               | 3. Explain the competence of GIO and SIO                                        | 1.Listening  
               |                                                                       | 2.Taking a note       | LCD, Computer, and whiteboard |
| Lecturing     | International Banking and Financial Market  
               | International Portfolio Theory  
               | International financial market.  
               | Measuring The Total Return                                                    | 1.Listening  
               |                                                                       | 2.Taking a note       | LCD, Computer dan whiteboard  
               |                                                                       | 3.Give a question      | 4.Discussion                |
E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 12

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this session the student should be able describe: back-ground MNC use acquisition for capital restructuring, how MNC conduct valuation of a target firm, and identified other type of multinational restructuring.

B. Main Subject :
   Multinational restructuring and Cross Border Merger and Acquisition

C. Sub Subject :
   1. Investment in other country reason
   2. Cross Border Merger and Acquisition
   4. Cross Border Valuation

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction| 1. Explain scope of course.  
               2. Explain benefit of course.  
               3. Explain the competence of GIO and SIO | 1. Listening  
               2. Taking a note | LCD,  
               Computer,  
               and whiteboard |
| Lecturing   | 1. Investment in other country reason  
               2. Cross Border Merger and Acquisition  
               4. Cross Border Valuation | 1. Listening  
               2. Taking a note  
               3. Give a question  
               4. Discussion | LCD,  
               Computer  
               dan whiteboard |
| Summary     | 1. Summarizing the material.  
               2. Give a question. | 1. Listening  
               2. Indepth | Computer,  
               LCD and |
<table>
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<tr>
<th>3. Explain the next topic</th>
<th>Discussion or related topic/ current issues</th>
<th>Whiteboard</th>
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**E. Evaluation:**

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

**F. Assignment:**

1. Develop subject, and related current issues discussion
2. Prepare next subject

**G. References:**


SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 13

A. Objective

1. General Instructional Objective (GIO)
   The basic thrust of International Financial Management is to provide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)
   After completing this session the student should be able to describe basic taxation, foreign tax credit, and multinational taxation policy

B. Main Subject :
   Tax Planning Strategy

C. Sub Subject :
   1. International tax environment
   2. Objective of the taxation
   4. Type of taxation
   5. Transfer pricing and tax planning.
   6. Taxation and corporate organization.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction | 1. Explain scope of course.  
               2. Explain benefit of course.  
               3. Explain the competence of GIO and SIO | 1. Listening  
                                                        2. Taking a note | LCD, Computer, and whiteboard |
| Lecturing  | 1. International tax environment  
               2. Objective of the taxation  
               4. Type of taxation  
               5. Transfer pricing and tax planning.  
               6. Taxation and corporate organization | 1. Listening  
                                                        2. Taking a note  
                                                        3. Give a question  
                                                        4. Discussion | LCD, Computer and whiteboard |
| Summary                                                                 | 1. Summarizing the material.  
2. Give a question.  
3. Explain the next topic | 1. Listening  
2. In-depth discussion or related topic/current issues | Computer, LCD and whiteboard |

E. Evaluation:

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

5. Shapiro C. Alan, 1998, Multinational Financial Management, Allyn and Bacon
SET OF COURSE

COURSE TITLE : INTERNATIONAL FINANCIAL MANAGEMENT
COURSE CODE / CREDIT: EM 464 / 3
CREDIT HOURS : 3 x 50 minutes
NUMBER OF MEETING : 14

A. Objective

1. General Instructional Objective (GIO)

   The basic thrust of International Financial Management is top rovide a conceptual framework within which the key financial decision of the multinational firm or enterprise that have international operation dimension can be analyzed.

2. Specific Instructional Objective (SIO)

   After completing this session the student should be able to describe and identified advance topic

B. Main Subject :

   Advance topic

C. Sub Subject :

   1. Currency hedge ratio
   2. Financial engineering and risk management.

D. Course Activities

<table>
<thead>
<tr>
<th>Steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction| 1. Explain scope of course.  
              2. Explain benefit of course.  
              3. Explain the competence of GIO and SIO . | 1.Listening  
              2.Taking a note | LCD, Computer, and whiteboard |
| Lecturing   | 4. Currency hedge ratio  
              5. Financial engineering and risk management.  
              7. Second generation of risk management | 1. Listening  
              2. Taking a note  
              3. Give a question  
              4. Discussion | LCD, Computer and whiteboard |
| Summary     | 1. Summarizing the material.  
              2. Give a question.  
              3. Explain the next topic | 1. Listening  
              2. Indepth discussion or related topic/ current issues | Computer, LCD and whiteboard |
E. Evaluation:

Giving questions or case study for small groups discussion and class
discussion to evaluate understandability of student concerning the course
material.

F. Assignment:

1. Develop subject, and related current issues discussion
2. Prepare next subject

G. References:

   Adisson Weasley
   Thomson South Western
   College Publishing,
COURSE OUTLINE
and
SET OF COURSE

Course: FUNDAMENTALS OF FINANCIAL MANAGEMENT
Code/credits: EM 466 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
**COURSE OUTLINE**

**Course Title**: Fundamentals Of Financial Management  
**Course Code/Credit**: EM 361 / 3  
**Description**:  
This course discusses fundamental topics in finance, especially about: financial management functions, short term financing, Short term Planning, working capital investment, cash and securities management, receivables management, inventory management, capital budgeting, cost of capital capital structure, and Financial Statement analysis.

**Course Objective**:  
This course is designed to help the students achieve good knowledge in corporate financial management. Specially, the course will help the students enhance their understanding about financial management functions, short term financing, Short term Planning, working capital investment, cash and securities management, receivables management, inventory management, capital budgeting, cost of capital capital structure, and Financial Statement analysis.

<table>
<thead>
<tr>
<th>No</th>
<th>Subject Objectives</th>
<th>Subject</th>
<th>Sub-subject</th>
<th>Duration (minute)</th>
<th>Sumber Kepustakaan</th>
</tr>
</thead>
</table>
| 1. | After studying this subject the students should be able to:  
1. What is Financial Management?  
2. The Goal of the Firm  
b. The goal and function of financial management  
c. Agency problem  
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<td>Corporate Responsibility</td>
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<td>2.</td>
<td>After studying this subject the students should be able to:</td>
<td>Diagnostic and analysis of the financial statement</td>
<td>a. Financial statement analysis</td>
<td>501</td>
<td>A. Ch 3</td>
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<td>b. Liquidity ratio</td>
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<td>B. Ch 2,3</td>
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<td>c. Solvability ratio</td>
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<td>g. Trend analysis</td>
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<td>c. Solvability ratio</td>
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<td>f. Market Ratio</td>
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<td>g. Trend analysis</td>
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<tbody>
<tr>
<td>4.</td>
<td>After studying this subject the students should be able to:</td>
<td>Perencanaan Perusahaan Jangka Pendek dengan Analisis Biaya, Volume dan Laba atau Analisis Break Even Point.</td>
<td>a. Total revenue</td>
<td>150</td>
<td>A. Ch 16</td>
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<td></td>
<td>b. Cost concept</td>
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<td>B. Ch 14</td>
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<td>c. Break Even Point.</td>
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<td>C. Ch 9</td>
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<td>d. Margin of Safety.</td>
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<td>e. Leverage</td>
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<td>f. Shut Down Point</td>
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</thead>
<tbody>
<tr>
<td>5.</td>
<td>After studying this subject the students should be able to:</td>
<td>Time value of money and cash flow</td>
<td>a. Pengertian Nilai waktu uang</td>
<td>150</td>
<td>A. Ch 2</td>
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<td>b. Pengertian Bunga Tunega</td>
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<td>B. Ch 7</td>
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<tr>
<td>1. Describe the role of the time value of money.</td>
<td>c. Pengertian Bunga Majemuk</td>
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<td>2. Explain the difference between simple interest and compound interest</td>
<td>d. Nilai Uang Sekarang</td>
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<td>3. Explain the present value of money and future value of money.</td>
<td>e. Nilai Uang Masa yang Akan Datang</td>
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<td>4. Explain the cash flow concept</td>
<td>f. Konsep Arus Kas</td>
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<td>5. Explain the difference between accounting approach and cashflow approach to calculate proceed</td>
<td>g. Peramalan Arus Kas</td>
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| 6. After studying this subject the students should be able to: | Capital Budgeting |
| 1. Explain the importance of capital budgeting | a. The capital budgeting concept |
| 2. Explain the comparison of the ARR, payback period, NPV, and profitability index methods | b. Average Rate of Return (ARR) method. |
| | c. Payback Period method. |
| | e. Profitability Index (PI) method |

| 7. After studying this subject the students should be able to: | Capital Budgeting |
| 1. Explain the comparison of the IRR, MIRR methods | a. Internal Rate of Return (IRR) method. |
| 2. Explain the pitfalls of "hard" capital rationing, and cite the benefits of "soft" capital rationing as a tool for planning and controlling a firm’s capital | b. Modified Internal Rate of Return (MIRR) method. |
| | c. Capital Rationing. |

<p>| | C. Ch 5 |
| | 150 menit |
| | A. Ch 12,13 |
| | B. Ch 11 |
| | C. Ch 15 |
| | 150 menit |
| | A. Ch 12,13 |
| | B. Ch 11 |
| | C. Ch 15 |</p>
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<tr>
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<th>After studying this subject the students should be able to:</th>
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<tbody>
<tr>
<td></td>
<td>Explain the important of working capital management.</td>
<td></td>
<td>b. Pentingnya pengelolaan modal kerja.</td>
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<td>B. Ch 16</td>
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<tr>
<td></td>
<td>Explain working capital policy</td>
<td></td>
<td>c. Siklus arus kas dan penentuan kebutuhan modal kerja.</td>
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<td>C. Ch 10</td>
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<tr>
<td></td>
<td>Calculate working capital need.</td>
<td></td>
<td>d. Pengaruh perubahan periode konversi persediaan, periode konversi piutang, periode penangguhan utang usaha, siklus konversi kas terhadap kebutuhan modal kerja.</td>
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<tr>
<td>9.</td>
<td>After studying this subject the students should be able to:</td>
<td>Cash and Securities management</td>
<td>a. Cash management concept</td>
<td>150</td>
<td>A. Ch 9</td>
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</tr>
<tr>
<td></td>
<td>1. Explain the important of cash management</td>
<td></td>
<td>b. Motives for Holding Cash</td>
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<td>B. Ch 16</td>
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<tr>
<td></td>
<td>2. Explain cost and benefit of cash management.</td>
<td></td>
<td>c. Cash budget</td>
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<td>C. Ch 11</td>
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<tr>
<td></td>
<td>3. Explain Motives for Holding Cash</td>
<td></td>
<td>d. Cash management techniques</td>
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<td>4. Explain the important of Cash management techniques</td>
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<td>e. Compensation of the bank services</td>
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<td>5. Explain the important of Cash Balances to Maintain</td>
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<td>f. Cash Balances to Maintain</td>
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<td>6. Marketable securities management</td>
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<td>g. Investment in Marketable securities</td>
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<tr>
<td>10.</td>
<td>After studying this subject the students should be able to:</td>
<td>Account receivable management</td>
<td>a. The Determinant of credit and collection policies</td>
<td>150</td>
<td>A. Ch 10</td>
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</tr>
<tr>
<td></td>
<td>1. Explain the determinant of</td>
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<td>b. the influence of credit</td>
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<td>B. Ch 16</td>
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<td></td>
<td>C. Ch 12</td>
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</tbody>
</table>
| 11. | After studying this subject the students should be able to:  
1. Identify inventory types  
2. Explain the importance of credit and collection policies of the firm.  
3. Calculate and determine EOQ  
4. Describe the Inventories form a *link* between production and sale of a product.  
5. Explain just in time-concept. | Inventory management | policies to credit risk, receivable, and profit  
c. Credit Analysis  
150 A. Ch 10  
B. Ch 16  
C. Ch 13 |
| 12. | After studying this subject the students should be able to:  
1. Explain The types of short term financing  
2. Explain the advantage of trade credit  
3. Explain the types of money market credit  
4. Explain the advantage of Bank Loan. | Short term financing | e. The types of short term financing  
f. Account Payable (trade credit)  
g. Commercial Paper.  
h. Bank Loan  
150 A. Ch 11  
B. Ch 17  
C. Ch 14 |
| 13. | After studying this subject the students should be able to:  
1. Describe the types cost of capital  
2. Describe and Calculate cost of equity | Cost of Capital | a. The types of cost of capital  
b. Cost of Equity  
c. Cost of Preferred Stock  
d. Cost of Debt  
e. Weighted Average cost of capital (WACC)  
150 A. Ch 15  
B. Ch 10  
C. Ch 17 |
| 3. Describe and Calculate cost of preferred stock |
| 4. Describe and Calculate cost of bond |
| 5. Describe and Calculate WACC. |

14. After studying this subject the students should be able to:
   1. Describe Capital Structure concept
   2. Explain the determinant of Capital Structure
   3. Explain and calculate the Effect of Capital Structure to Return on Equity
   4. Explain and calculate the Effect of Capital Structure to Earning per share
   5. Explain and calculate the Effect of Capital Structure to earning power

<table>
<thead>
<tr>
<th>Capital Structure</th>
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<tbody>
<tr>
<td>a. Capital Structure concept</td>
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<tr>
<td>b. the determinant of Capital Structure</td>
</tr>
<tr>
<td>c. The effect of taxes</td>
</tr>
<tr>
<td>d. The Effect of Capital Structure to Earning per share.</td>
</tr>
<tr>
<td>e. The Effect of Capital Structure to Return on Equity</td>
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<tr>
<td>f. The Effect of Capital Structure to Earning per share.</td>
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<tr>
<td>g. The Effect of Capital Structure to Earning power</td>
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</tbody>
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150

A. Ch 16,17
B. Ch 14
C. Ch 18
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 1

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   The role and function of financial management.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be understood about:
   1. Define what is Financial Management?
   2. Define the Goal of the Firm
   4. Agency Problem
   5. Corporate Social Responsibility

B. MAIN TOPIC
   The role and function of financial management.

C. SUB TOPICS
   1. Financial management concept
   2. The goal and function of financial management
   3. Agency problem
   4. Corporate Social Responsibility

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1. Explaining the range of course</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
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<tr>
<td></td>
<td>2. Explaining the benefit of course subject</td>
<td>• Ask question</td>
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<td>3. Explaining the competency of GO and SO</td>
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</tr>
<tr>
<td>Introduction</td>
<td>Explaining and discussing each sub-topics in detail.</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<tr>
<td>Summary</td>
<td>1. Summarizing the material</td>
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<td>LCD, Whiteboard</td>
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<td>2. Giving questions</td>
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<td>3. Giving general description for upcoming course</td>
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<td>Pay attention and discussion</td>
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</table>

E. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to
   evaluate understandability of student concerning the course material.
F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 2

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   Diagnostic and analysis of the financial statement
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be understood about:
   a. Analyze the financial statement.
   b. Calculate and analyze liquidity ratio, solvability ratio, activity ratio,
      market ratio, trend analyze

B. MAIN TOPIC
Diagnostic and analysis of the financial statement

C. SUB TOPICS
   1. Financial statement analysis.
   2. Liquidity ratio
   3. Solvability ratio
   4. Activity Ratio
   5. Profitability Ratio
   6. Market Ratio
   7. Trend analysis

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<td>Introduction</td>
<td>1. Explaining the benefit of course subject</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
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<tr>
<td></td>
<td>2. Explaining the competency of GO and SO</td>
<td>• Ask question</td>
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<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<tr>
<td>Summary</td>
<td>1. Summarizing the material</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>2. Giving questions</td>
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<td>3. Giving general description for upcoming course</td>
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E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES

SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 3

A. OBJECTIVE
3. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Diagnostic and analysis of the financial statement

2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be understood about:
   1. Analyze the financial statement.
   2. Calculate and analyze liquidity ratio, solvability ratio, activity ratio, market ratio, trend

B. MAIN TOPIC
Diagnostic and analysis of the financial statement

C. SUB TOPICS
   a. Financial statement analysis.
   b. Liquidity ratio
   c. Solvability ratio
   d. Activity Ratio
   e. Profitability Ratio
   f. Market Ratio
   g. Trend analysis

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
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<th>Student Activities</th>
<th>Media</th>
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<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the benefit of course subject</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
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<tr>
<td></td>
<td>• Explaining the competency of GO and SO</td>
<td>• Ask question</td>
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<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>• Summarizing the material</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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<td>• Giving questions</td>
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<td>• Giving general description for upcoming course</td>
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</table>
E. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 4

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)  
   This session is designed to help the students achieve good knowledge about Firm Short-Term Planning with cost analysis, volume, and profit (BEF Analysis)
2. SPECIFIC OBJECTIVE (SO)  
   After studying this subject the students should be able to calculate and explain Break Even Point, Margin of Safety, Leverage and Shut Down Point.

B. MAIN TOPIC
Firm Short-Term Planning with cost analysis, volume, and profit (BEF Analysis)

C. SUB TOPICS
- Total revenue
- Cost concept
- Break Even Point.
- Margin of Safety.
- Leverage
- Shut Down Point

D. COURSE ACTIVITIES

<table>
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<tr>
<th>Phase</th>
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<th>Student Activities</th>
<th>Media</th>
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<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the benefit of course subject</td>
<td>• Pay attention</td>
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<tr>
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<td>• Explaining the competency of GO and SO</td>
<td>• Ask question</td>
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<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>• Summarizing the material</td>
<td>Pay attention and discussion</td>
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<tr>
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<td>• Giving questions</td>
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<td>• Giving general description for up-coming course</td>
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</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 5

A. OBJECTIVE

1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about time value of money and cash flow

2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   - Describe the role of the time value of money,
   - Explain the difference between simple interest and compound interest
   - Explain the present value of money and future value of money,
   - Explain the cash flow concept
   - Explain the difference between accounting approach and cashflow approach to calculate proceed

B. MAIN TOPIC

   Time value of money and cash flow

C. SUB TOPICS

   - The concept of time value of money
   - Simple interest rate method.
   - Multiple interest rate method.
   - Present value
   - Future value
   - The concept of cash flow
   - Cash flow forecasting
   - Proceed with cash flow approach and accounting approach

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the benefit of course subject&lt;br&gt;• Explaining the competency of GO and SO</td>
<td>• Pay attention&lt;br&gt;• Ask question</td>
<td>LCD, Whiteboard</td>
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<tr>
<td>Content</td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>• Summarizing the material&lt;br&gt;• Giving questions&lt;br&gt;• Giving general description for upcoming course</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
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</tbody>
</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
## SET OF COURSE

**COURSE TITLE**: FUNDAMENTALS OF FINANCIAL MANAGEMENT  
**COURSE CODE/CREDIT**: EM 361/3  
**COURSE DURATION**: 150 minutes  
**NUMBER OF COURSE**: 6

### A. OBJECTIVE

1. **GENERAL OBJECTIVE (GO)**  
   This session is designed to help the students achieve good knowledge about Capital Budgeting  
2. **SPECIFIC OBJECTIVE (SO)**  
   After studying this subject the students should be able to:  
   - Explain the importance of capital budgeting  
   - Explain the comparison of the ARR, payback period, NPV, and profitability index methods

### B. MAIN TOPIC

Capital Budgeting

### C. SUB TOPICS

- The capital budgeting concept  
- Average Rate of Return (ARR) method.  
- Payback Period method.  
- Net Present Value method.  
- Profitability Index (PI) method

### D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | • Explaining the range of course  
               • Explaining the benefit of course subject  
               • Explaining the competency of GO and SO | • Pay attention  
               • Ask question | LCD, Whiteboard |
| Content   | Explaining and discussing each sub-topics in detail           | Pay attention and discussion | LCD, Whiteboard |
| Summary   | • Summarizing the material  
               • Giving questions  
               • Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 7

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Capital Budgeting
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   • Explain the comparison of the IRR, MIRR methods
   • Explain the pitfalls of “hard” capital rationing, and cite the benefits of “soft” capital rationing as a tool for planning and controlling a firm's capital budget

B. MAIN TOPIC
Capital Budgeting

C. SUB TOPICS
   • Internal Rate of Return (IRR) method.
   • Modified Internal Rate of Return (MfRR) method.
   • Capital Rationing.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | 1. Explaining the range of course  
   2. Explaining the benefit of course subject  
   3. Explaining the competency of GO and SO | • Pay attention  
   • Ask question | LCD, Whiteboard |
| Content   | Explaining and discussing each sub-topics in detail      | Pay attention and discussion | LCD, Whiteboard|
| Summary   | • Summarizing the material  
   • Giving questions  
   • Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard |
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 8

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Working Capital Management
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   1. Explain Working Capital Concepts
   2. Explain the important of working capital management.
   3. Explain working capital policy.
   4. Calculate working capital need.

B. MAIN TOPIC
   Working Capital Management

C. SUB TOPICS
   • Working capital concepts.
   • The Essential of working capital management.
   • Cash flow cycle and working capital needed.
   • The impacts of inventory cycle, account receivable conversion periode, and cash cycle on the level of working capital.

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
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<th>Media</th>
</tr>
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| Introduction | 1. Explaining the range of course  
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E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 9

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Cash and Securities management
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   a. Explain the important of cash management
   b. Explain cost and benefit of cash management
   c. Explain Motives for Holding Cash
   d. Explain the important of Cash management techniques
   e. Explain the important of Cash Balances to Maintain
   f. Marketable securities management

B. MAIN TOPIC
Cash and Securities management

C. SUB TOPICS
- Cash management concept
- Motives for Holding Cash
- Cash budget and cash management techniques
- Compensation of the bank services
- Cash Balances to Maintain
- Investment in Marketable securities

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1. Explaining the range of course</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Explaining the benefit of course subject</td>
<td>• Ask question</td>
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<td></td>
<td>3. Explaining the competency of GO and SO</td>
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<tr>
<td></td>
<td>Explaining and discussing each sub-topics in detail</td>
<td>Pay attention and discussion</td>
<td>LCD, Whiteboard</td>
</tr>
<tr>
<td>Summary</td>
<td>1. Summarizing the material</td>
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<td></td>
<td>2. Giving questions</td>
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<td></td>
<td>3. Giving general description for upcoming course</td>
<td>Pay attention and discussion</td>
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</tr>
</tbody>
</table>
E. EVALUATION
  Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 10

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about
   Account receivable management
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   • Explain the determinant of credit and collection policies
   • Analyze the credit applicant
   • Explain the influence of credit policies

B. MAIN TOPIC
   Account Receivable Management

C. SUB TOPICS
   • The Determinant of credit and collection policies
   • the influence of credit policies to credit risk, receivable, and profit
   • Credit Analysis

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | • Explaining the range of course  
  • Explaining the benefit of course subject  
  • Explaining the competency of GO and SO | • Pay attention  
  • Ask question | LCD, Whiteboard |
| Content | Explaining and discussing each sub-topics in detail | Pay attention and discussion | LCD, Whiteboard |
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E. EVALUATION

Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES

SET OF COURSE

COURSE TITLE: FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT: EM 361/3
COURSE DURATION: 150 minutes
NUMBER OF COURSE: 11

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about inventory management.
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   - Identify inventory types
   - Explain the important of credit and collection policies of the firm.
   - Calculate and determine EOQ
   - Describe the Inventories form a link between production and sale of a product.
   - Explain just in time concept

B. MAIN TOPIC
   Inventory Management

C. SUB TOPICS
   - Inventory types
   - Inventory management concept
   - Inventory control
   - Economic Order Quantity (EOQ)
   - Just In Time

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | • Explaining the range of course  
• Explaining the benefit of course subject  
• Explaining the competency of GO and SO | • Pay attention  
• Ask question | LCD, Whiteboard |
| Content    | Explaining and discussing each sub-topics in detail     | Pay attention and discussion | LCD, Whiteboard |
| Summary    | • Summarizing the material  
• Giving questions  
• Giving general description for upcoming course | Pay attention and discussion | LCD, Whiteboard |
F. REQUIRED REFERENCES

SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 12

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about short term financing
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   a. Explain The types of short term financing
   b. Explain the advantage of trade credit
   c. Explain the types of money market credit
   d. Explain the advantage of Bank Loan

B. MAIN TOPIC
   Short term Financing

C. SUB TOPICS
   • The types of short term financing
   • Account Payable (trade credit)
   • Commercial Paper.
   • Bank Loan

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction | • Explaining the range of course  
                   • Explaining the benefit of course subject  
                   • Explaining the competency of GO and SO | • Pay attention  
                   • Ask question                                | LCD, Whiteboard             |
| Content   | Explaining and discussing each sub-topics in detail                                   | Pay attention and discussion          | LCD, Whiteboard     |
| Summary   | • Summarizing the material  
                   • Giving questions  
                   • Giving general description for upcoming course | Pay attention and discussion          | LCD, Whiteboard             |
E. EVALUATION
   Giving questions or case study for small groups discussion and class discussion to
   evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
     John M. Wachowicz, Jr, Prentice Hall, 2005
     Houston, Harcourt College Publishers, 2001
   • *Essentials of Managerial Finance*, JF Weston, EF. Brigham, 9th edition,
     Dryden Press, 1990
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 13

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Cost of Capital
2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   1. Describe the types cost of capital
   2. Describe and Calculate cost of equity
   3. Describe and Calculate cost of preferred stock
   4. Describe and Calculate cost of bond
   5. Describe and Calculate WACC.

B. MAIN TOPIC
Cost of Capital

C. SUB TOPICS
- The types of cost of capital
- Cost of Equity
- Cost of Preferred Stock.
- Cost of Debt
- Weighted Average cost of capital (WACC)

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
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| Introduction | • Explaining the range of course  
• Explaining the benefit of course subject 
• Explaining the competency of GO and SO | • Pay attention  
• Ask question | LCD, Whiteboard |
| Content   | Explaining and discussing each sub-topics in detail     | Pay attention and discussion | LCD, Whiteboard |
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E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
SET OF COURSE

COURSE TITLE : FUNDAMENTALS OF FINANCIAL MANAGEMENT
COURSE CODE/CREDIT : EM 361/3
COURSE DURATION : 150 minutes
NUMBER OF COURSE : 14

A. OBJECTIVE
1. GENERAL OBJECTIVE (GO)
   This session is designed to help the students achieve good knowledge about Capital Structure

2. SPECIFIC OBJECTIVE (SO)
   After studying this subject the students should be able to:
   - Describe Capital Structure concept
   - Explain the determinant of Capital Structure
   - Explain and calculate the Effect of Capital Structure to Return on Equity
   - Explain and calculate the Effect of Capital Structure to Earning per share
   - Explain and calculate the Effect of Capital Structure to earning power

B. MAIN TOPIC
   Capital Structure

C. SUB TOPICS
   - Capital Structure concept
   - The Determinant of Capital Structure
   - The effect of taxes
   - The Effect of Capital Structure to EPS, ROI, and EP

D. COURSE ACTIVITIES

<table>
<thead>
<tr>
<th>Phase</th>
<th>Teaching Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>• Explaining the range of course</td>
<td>• Pay attention</td>
<td>LCD, Whiteboard</td>
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<tr>
<td></td>
<td>• Explaining the benefit of course subject</td>
<td>• Ask question</td>
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<td></td>
<td>• Explaining the competency of GO and SO</td>
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<tr>
<td>Content</td>
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</tbody>
</table>
E. EVALUATION
Giving questions or case study for small groups discussion and class discussion to evaluate understandability of student concerning the course material.

F. REQUIRED REFERENCES
COURSE OUTLINE
and
SET OF COURSE

Course: INVESTMENT MANAGEMENT
Code/credits: EM 466 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course: INVESTMENT MANAGEMENT
Code / Credit: EM 466 / 3 SKS

Short Description: Investment Management Course provide an understanding of investment and many integrated area in Investment. Discussion about investment started by introduce an knowledge about investment opportunity and many investment alternatives. Although “investment” have wide meaning, but concept which is studied are directed to the financial market investment. In this course discuss many theory and concept use in decision making process by investor to buy or sell securities such as stock, bond or derivative securities.

General Instruction Objective:
After completing this course, student should be able:

1. Describe investment objectives and perform policy formulation which is need to achieve its objective, such as follows:
   a. Measure securities risk and return or riel assets (required rate of return must be more than securities risk).
   b. Should be able measure expected rate of growth.
   c. Can determine on what asset investment should be placed. (On fixed income securities, preference stock, options, foreign currencies, in domestic or abroad).

2. Establish an analysis to identify under or overvalued in order to set desision to invest or to divest.

3. To set portfolio investment securities and evaluation it performance, i.e. rate of return time to time.

4. Should be able to set portfolio investment and evaluate the portfolio performance

<table>
<thead>
<tr>
<th>No.</th>
<th>Subject Objectives</th>
<th>Subject</th>
<th>Sub-subject</th>
<th>Duration</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>After completing this sessio, student should be able to</td>
<td>Investment Management Introduction</td>
<td>a. Investment environment</td>
<td>150 minutes</td>
<td>Utama: 1. Zvi Bodie, Alex Kane,</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>b. Financial asset and riel</td>
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</table>
describe: what are the securities and other capital market instruments; also can describe what capital market and money market are.

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>d. Money market</td>
<td>Tambahan:</td>
</tr>
<tr>
<td>f. Securities</td>
<td></td>
</tr>
<tr>
<td>g. Market Indexes</td>
<td></td>
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<tr>
<td>h. Derivatives market</td>
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</tbody>
</table>

Introduction:

| a. Financial Innovation and derivatives |
| b. Market and market structure |
| c. Globalization, securitization, financial engineering and computer network. |
| d. Financial market |
| e. Bonds |
| f. Indexed |

<table>
<thead>
<tr>
<th>150 minutes</th>
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</thead>
<tbody>
<tr>
<td>B. p: 29-56, 75.</td>
</tr>
<tr>
<td>D. p: 35-53</td>
</tr>
<tr>
<td>F. p: 19-26</td>
</tr>
</tbody>
</table>

2. After completing this session, student should be able to describe: what is financial instrument, investment decision and difference of capital and money market.

<table>
<thead>
<tr>
<th>Financial Instrument</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Securities issuance and trade</td>
</tr>
<tr>
<td>b. IPO</td>
</tr>
<tr>
<td>c. Capital Market and Financial Market</td>
</tr>
<tr>
<td>d. Investment decision base on rate of return difference.</td>
</tr>
<tr>
<td>e. Capital and Money Market Instruments</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>150 minutes</th>
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<tbody>
<tr>
<td>B. P: 89-91.</td>
</tr>
<tr>
<td>D. p: 65-84.</td>
</tr>
</tbody>
</table>
| 3. | After completing this session, student should be able describe trading in market securities. | Trading on Security | a. Trading on exchange  
b. Market participant and order type  
c. Trading on security market  
d. Trading cost  
e. Buying on Margin  
f. Short sales  
g. Regulation on securities market | 150 minutes | A. p: 77-105.  
D. p: 112-114, 117-121, 143-144, 146-147.  
F. p: 47 |
| 4. | After completing this session, student should be able describe trading in market securities: describing various type of investment company, function of mutual fund, and look at these instrument performance. | Mutual fund | a. Mutual fund  
b. Mutual fund trading  
c. Cost of investment  
d. Mutual fund taxation  
e. Mutual fund investment performance measurement  
f. Multi index model as tool measurement of mutual fund performance  
g. Information on mutual fund | 150 minutes | A. p: 108-128  
B. p: 157-172  
D. p: 121-131 |
| 5. | After completing this session, student should be able describe how to measure risk by using historical data, and compare risk among many securities and portfolio. | Portfolio Theory, Interest rate, and Risk Premium. | a. Determinant of level of interest rate.  
b. Ris and Risk Premiums  
c. Using historical record to measure risk using statistic method.  
d. Real versus nominal risk.  
e. Return distribution and value at risk.  
f. Risk forecasting in long haul.  
g. Investor preferences due to risk and return. | 150 minutes | A. p: 130-133, 145-164.  
B. P: 244.  
D. p: 174-175 |
| 6. | After completing this session, student should be able describe | Risk and risk aversion | a. Risk and risk aversion.  
B. P: 298-301, 331-340, 411-
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 6

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan
   rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya
   pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan
   Anggaran Operasional / Anggaran Biaya BB, Anggaran TK dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Operasional / Anggaran Bahan Baku, Anggaran TK.

C. Sub Pokok Bahasan
1. Anggaran Bahan Baku, Yaitu Anggaran Biaya BB
2. Anggaran Tenaga Kerja

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pendahuluan</td>
<td>1. Menjelaskan materi dan komponen dari Pokok Bahasan</td>
<td>1. Memperhatikan dan mencatat</td>
<td>OHT, OHP &amp; Whiteboard</td>
</tr>
<tr>
<td></td>
<td>3. Menjelaskan Kompetensi TIU &amp; TIK</td>
<td></td>
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<tr>
<td>Penyajian</td>
<td>1. Menyusun Anggaran Bahan Baku, yaitu Anggaran Biaya BB</td>
<td>1. Memperhatikan dan mencatat</td>
<td>OHT, OHP &amp; Whiteboard</td>
</tr>
<tr>
<td>Penutup</td>
<td>1. Merangkum materi yang disampaikan</td>
<td>1. Memperhatikan</td>
<td>OHT, OHP &amp; Whiteboard</td>
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<tr>
<td></td>
<td>2. Memberi pertanyaan</td>
<td>2. Bervariasi dengan tanya jawab</td>
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<tr>
<td></td>
<td>3. Memberi gambaran umum</td>
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</tbody>
</table>
E. Evaluasi:
Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:
1. Membaca materi untuk pertemuan selanjutnya

G. Referensi:
1. Gunawan Adisaputro Bab IX, X
2. M Nafarin, Bab V, VI
3. Munandar, Bab V, VI
4. Shim, Siegel, Bab VI, IX
5. Welsch, Glenn A., dkk. Bab VII, VIII
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 7

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan Anggaran Operasional / Anggaran Biaya FOH, Distribusi, Adm. Umum dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Operasional / Anggaran Biaya FOH, Distribusi, Adm Umum

C. Sub Pokok Bahasan
   1. Anggaran Biaya FOH
   2. Anggaran Biaya Distribusi, Administrasi dan Umum
   3. Anggaran Laba Proyeksi

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
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<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan    | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
                 2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
                 3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
                 2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian       | 1. Menyusun Anggaran Biaya FOH  
                 2. Menyusun Anggaran Biaya Distribusi, Administrasi dan Umum | 1. Memperhatikan dan mencatat  
                 2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penutup | 1. Merangkum materi yang disampaikan | 1. Memperhatikan OHT, OHP & Whiteboard |
| 2. Memberi pertanyaan | 2. Bervariasi dengan tanya jawab |
| 3. Memberi gambaran umum tentang materi kuliah yang akan datang |

E. Evaluasi:
Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:
1. Membuat, mengumpulkan kasus perhitungan HPP dan proses penyusunan Anggaran Laba Proyeksi.

G. Referensi:
4. Gunawan Adisaputro Bab XI
5. M Nafarin, Bab VI
6. Munandar Bab VII, VIII, IX
7. Shim, Siegel, Bab VI, IX, X, XII
8. Welsch, Glenn A ., dkk. Bab IX
SATUAN ACAK PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 8

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan
   rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada
   Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan
   Anggaran Variabel dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Variabel

C. Sub Pokok Bahasan
   1. Manfaat anggaran
   2. Metode Perhitungan

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
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<tr>
<td>Pendahuluan</td>
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<td></td>
<td></td>
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<td></td>
<td>1. Menjelaskan materi dan komponen dari Pokok Bahasan</td>
<td>1. Menperhatikan dan mencatat</td>
<td>OHT, OHP &amp; Whiteboard</td>
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<td>3. Menjelaskan Kompetensi TIU &amp; TIK</td>
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<tr>
<td>Penyajian</td>
<td>1. Manfaat anggaran</td>
<td>1. Memperhatikan dan mencatat</td>
<td>OHT, OHP &amp; Whiteboard</td>
</tr>
</tbody>
</table>

13
### Penutup

| 1. Merangkum materi yang disampaikan |
| 2. Memberi pertanyaan |
| 3. Memberi gambaran umum tentang materi kuliah yang akan datang |

| 1. Memperhatikan |
| 2. Bervariasi dengan tanya jawab |

| OHT, OHP & Whiteboard |

### E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

### F. Tugas:

1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

### G. Referensi:

1. Gunawan Adisaputro, jilid II Bab VII
2. M.Nafarin, Bab IX
3. Munandar, Bab X
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 9

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan Anggaran Variabel dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Variabel

C. Sub Pokok Bahasan
   Bentuk-bentuk Anggaran Variabel

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan    | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
                 2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
                 3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
                 2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian       | Bentuk-Bentuk anggaran | 1. Memperhatikan dan mencatat  
                 2. Mengajukan | OHT, OHP & Whiteboard |
E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah.

F. Tugas:

1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:

1. Gunawan Adisaputro, jilid II Bab VII
2. M Nafarin, Bab IX
3. Munandar, Bab X
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 10

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan Anggaran Finansial dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Finansial

C. Sub Pokok Bahasan
   1. Pengertian Anggaran Finansial
   2. Anggaran Pengeluaran Modal
   3. Anggaran Piutang

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
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<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan   | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
               2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
               3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
                                               2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian      | 1. Pengertian Anggaran | 1. Memperhatikan dan | OHT, OHP & |
| Penutup          | 1. Merangkum materi yang disampaikan  |
|                 | 2. Memberi pertanyaan                  |
|                 | 3. Memberi gambaran umum tentang materi kuliah yang akan datang |
|                 | 1. Memperhatikan                        |
|                 | 2. Bervariasi dengan tanya jawab       |
|                 | OHT, OHP & Whiteboard                  |

E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:

1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:

1. Gunawan Adisaputro, jilid II Bab VII dan VIII
2. M Nafarin, Bab VIII
3. Munandar, Bab XIII, XIV
4. Welsch, Glenn A., dkk. Bab XI
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 11

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan Anggaran Finansial dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Finansial

C. Sub Pokok Bahasan
   1. Anggaran Piutang
   2. Anggaran Hutang

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
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| Penutup | 1. Merangkum materi yang disampaikan  
2. Memberi pertanyaan  
3. Memberi gambaran umum tentang materi kuliah yang akan datang | 1. Memperhatikan  
2. Bervariasi dengan tanya jawab | OHT, OHP & Whiteboard |

E. Evaluasi:
Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:
1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:
1. Gunawan Adi Saputra Il Bab III & IV
2. M Nafarin, Bab VIII
3. Munandar, Bab XI, XIV, XVI
4. Welsch, Glenn A., dkk. Bab XII
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 12

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk merumuskan Anggaran Finansial dari suatu Perusahaan

B. Pokok Bahasan : Anggaran Finansial

C. Sub Pokok Bahasan
   Anggaran Kas

D. Kegiatan Belajar Mengajar

<table>
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<tr>
<th>Tahap Kegiatan</th>
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<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan    | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
                  2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
                  3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
                  2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian       | 1. Anggaran Kas | 1. Memperhatikan dan mencatat  
                  2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
Penutup

1. Merangkum materi yang disampaikan
2. Memberi pertanyaan
3. Memberi gambaran umum tentang materi kuliah yang akan datang

1. Memperhatikan
2. Bervariasi dengan tanya jawab

OHT, OHP & Whiteboard

E. Evaluasi:
Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:
1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:
1. Gunawan Adi Saputra II Bab III & IV
2. M Nafarin, Bab VIII
3. Munandar Bab XI, XIV, XVI
4. Welsch, Glenn A., dkk. Bab XII
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan  
Kode Mata Kuliah : EM 363  
Waktu Pertemuan : 150 menit  
Pertemuan : 13

A. Tujuan :

1. Tujuan Instruksi Umum:
Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk membuat Laporan Pelaksanaan dan melakukan Analisis Varians

B. Pokok Bahasan : Laporan Pelaksanaan dan Analisis Varians

C. Sub Pokok Bahasan
1. Pengertian Laporan Pelaksanaan
2. Bentuk Laporan Pelaksanaan/ Analisis Varians
3. Analisis Faktor-faktor penyebab penyimpangan pada Laporan Pelaksanaan

D. Kegiatan Belajar Mengajar

<table>
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<th>Kegiatan Mahasiswa</th>
<th>Media</th>
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</thead>
</table>
| Pendahuluan    | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
|                | 2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
|                | 3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
|                |                     | 2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian       | 1. Pengertian Laporan Pelaksanaan  
|                | 2. Bentuk Laporan Pelaksanaan/ Analisis Varians | 1. Memperhatikan dan mencatat  
|                |                     | 2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penutup | 1. Merangkum materi yang disampaikan  
2. Memberi pertanyaan  
3. Memberi gambaran umum tentang materi kuliah yang akan datang | 1. Memperhatikan  
2. Bervariasi dengan tanya jawab | OHT, OHP & Whiteboard |

E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah.

F. Tugas:

1. Membaca materi untuk pertemuan selanjutnya
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:

1. Gunawan Adi Saputra II Bab III & IV
2. M Nafarin, Bab VIII, IX
3. Munandar Bab XI, XIV, XVI
4. Welsch, Glenn A., dkk. Bab XVI
SATUAN ACARA PENGAJARAN

Mata kuliah : Penganggaran Perusahaan
Kode Mata Kuliah : EM 363
Waktu Pertemuan : 150 menit
Pertemuan : 14

A. Tujuan :

1. Tujuan Instruksi Umum:
   Setelah menyelesaikan mata kuliah ini mahasiswa mampu mengintegrasikan rencana operasional suatu perusahaan kedalam anggaran Finansial khususnya pada Anggaran Kas dan mengevaluasi Pelaksanaannya dalam Perusahaan.

2. Tujuan Instruksi Khusus:
   Setelah mengikuti Pokok Bahasan ini Mahasiswa mampu untuk menggunakan analisis Break even Point dalam Penganggaran Perusahaan

B. Pokok Bahasan : Analisis Break even Point dalam kaitannya dengan penyusunan Penganggaran perusahaan

C. Sub Pokok Bahasan
1. Pengertian Analisis BEP Proyeksi
2. Kegunaan Analisis BEP proyeksi dalam Penyusunan Penganggaran Perusahaan

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
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</table>
| Pendahuluan | 1. Menjelaskan materi dan komponen dari Pokok Bahasan  
2. Menjelaskan manfaat mempelajari Pokok Bahasan tersebut  
3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan dan mencatat  
2. Mengajukan pertanyaan | OHT, OHP & Whiteboard |
| Penyajian | 1. Pengertian Analisis BEP Proyeksi | 1. Memperhatikan dan mencatat | OHT, OHP & Whiteboard |
| Penutup | 1. Merangkum materi yang disampaikan  
2. Memberi pertanyaan  
3. Memberi gambaran umum tentang materi kuliah yang akan datang | 1. Memperhatikan  
2. Bervariasi dengan tanya jawab | OHT, OHP & Whiteboard |

E. Evaluasi:

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah

F. Tugas:
1. Membaca materi untuk pertemuan selanjutnya  
2. Membuat summary untuk bahan yang akan didiskusikan berikutnya

G. Referensi:
1. Gunawan Adi Saputra II Bab V  
2. Welsch, Glenn A., dkk. Bab XIV
SATUAN ACARA PENGAJARAN

Mata kuliah : MANAJEMEN PEMASARAN
Kode Mata Kuliah : EM 355 / 3 SKS
Waktu Pertemuan : 1 x 3 x 50 menit
Pertemuan : 1

A. Tujuan :

1. Tujuan Instruksi Umum :
Setelah mengikuti mata kuliah ini mahasiswa akan dapat menjelaskan konsep dasar manajemen Pemasaran serta penerapannya bagi program pemasaran perusahaan

2. Tujuan Instruksi Khusus :
Setelah mengikuti pokok bahasan kuliah ini mahasiswa semester 1 akan dapat:
   a. Menjelaskan konsep dasar dan scope manajemen pemasaran
   b. menjelaskan fungsi – fungsi manajemen pemasaran
   c. Pendekatan studi pemasaran

B. Pokok Bahasan :
   : Konsep Dasar Manajemen Pemasaran

C. Sub Pokok Bahasan :
   : 1. Ruang Lingkup Manajemen Pemasaran
      2. Pengertian Manajemen Pemasaran
      3. Konsep dan pendekatan studi pemasaran

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
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<th>Kegiatan Mahasiswa</th>
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<td>---------------------------------------</td>
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<td></td>
<td>Menangkan materi yang disampaikan</td>
<td>2. Bervariasi dengan tanya jawab</td>
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<td>2. Memberi gambaran umum tentang materi kuliah yang akan datang</td>
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</tbody>
</table>

**E. Evaluasi**

Memberikan pertanyaan atau studi kasus untuk didiskusikan dalam kelompok kecil dan didiskusikan bersama untuk mengetahui pemahaman mahasiswa pada materi kuliah.

**F. Referensi**

1. Prof. Dr. Basu Swastha DH MBA Azas-Azas Marketing, Edisi III, Liberty Offset Yogyakarta, 1996 Chapter 1
SATUAN ACARA PENGAJARAN

Mata kuliah: MANAJEMEN PEMASARAN
Kode Mata Kuliah: EM 355 – 3 SKS
Waktu Pertemuan: 1 x 3 x 50 menit
Pertemuan: 2

A. Tujuan:
1. Tujuan Instruksi Umum:
   Setelah mengikuti mata kuliah ini mahasiswa akan dapat menjelaskan lingkungan pemasaran
2. Tujuan Instruksi Khusus:
   Setelah mengikuti pokok bahasan kuliah ini mahasiswa semester II akan dapat:
   a. Linkungan Pemasaran: Lingkungan makro dan Lingkungan Mikro

B. Pokok Bahasan:
   Lingkungan Pemasaran

C. Sub Pokok Bahasan:
   1. Lingkungan mikro
   2. Produsen, whole seller, retailer, konsumen, supplier
   3. Lingkungan Makro
   4. Kondisi perekonomian, peraturan pemerintah, kebiasaan masyarakat, religius

D. Kegiatan Belajar Mengajar

<table>
<thead>
<tr>
<th>Tahap Kegiatan</th>
<th>Kegiatan Pengajar</th>
<th>Kegiatan Mahasiswa</th>
<th>Media</th>
</tr>
</thead>
</table>
| Pendahuluan   | 1. Menjelaskan materi Manajemen pemasaran yang akan diajarkan pada pertemuan ke-2
               2. Menjelaskan manfaat mempelajari Lingkungan pemasaran.
               3. Menjelaskan Kompetensi TIU & TIK | 1. Memperhatikan
                                                   2. Mengajukan pertanyaan | OHT, OHP & whiteboard |
| Penyajian      | 1. Menjelaskan konsep, pendekatan studi, lingkungan pemasaran
               2. Menjelaskan lingkungan mikro dan lingkungan | 1. Memperhatikan dan mencatat
               2. Kreatif bertanya | OHT, OHP & whiteboard |
Evaluasi

Memberikan tes formatif untuk mengetahui keberhasilan penyajian materi kuliah

F. Tugas

1. Membaca materi chapter selanjutnya....
2. Buat ........

G. Referensi

1. A. Cp. 2
2. B Cp. 2
3. C. Cp. 1
COURSE OUTLINE
and
SET OF COURSE

Course: FINANCIAL INSTITUTION MANAGEMENT
Code/credits: EM 460 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course: FINANCIAL INSTITUTION MANAGEMENT
Code / SKS: EM 460 / 3 SKS

Brief Description: This course discuss Bank and Non Bank Financial Institution Management in theory and practice
General Instructional Objective: After completing this course student could understand miscellaneous financial institution including its product and their management method

<table>
<thead>
<tr>
<th>NO</th>
<th>Specific Instructional Objectives</th>
<th>Subject</th>
<th>Sub Subject</th>
<th>Duration</th>
<th>Reference</th>
</tr>
</thead>
</table>
| 1. | Student could explain basic concept of bank and non bank financial institution and its role in economic | Financial institution type and role | 1. Financial system  
2. Financial institution definition  
3. Type of financial institution  
4. Financial institution Role  
5. George Hempel, Commercial Bank Management: Text and |
|   | Student could explain Central Bank (Bank Indonesia) and Insurance Deposit Company | Central Bank (Bank Indonesia) and Insurance Deposit Company | 1. Central Bank and Bank Indonesia definition
2. Bank Indonesia duty
3. Bank Indonesia organization structure
4. Bank Indonesia Independence
5. Monetary crisis and trust crisis
6. Insurance Deposit Company | 150 minutes |
---|---|---|---|---|
| 3. Student could explain Banking institutional | Bank | 1. Bank. Definition  
2. Commercial Bank  
3. Rural Bank (Bank Perkreditan Rakyat)  
4. Differences between Commercial Bank and Rural Bank (Bank Perkreditan Rakyat)  
5. Bank as intimidator institution  
5. George Hempel, Commercial
| 4. Student could explain Bank funding management | Bank funding management | 1. Liability product.  
2. Liability product type.  
3. Current account.  
4. Time deposit  
5. Saving Account.  
6. Interest rate and risk determination | 150 minutes |
|-------------------------------------------------|-------------------------------------------------|-------------------------------------------------|

| 5. Student could explain credit management | credit management | 1. Credit definition  
2. Credit type  
3. Cost of fund.  
4. Credit collateral type  
5. Credit analysis  
|   | Student could explain other banking services | 1. National Clearing  
|   | 2. Letter of Credit.  
|   | 3. Foreign Exchange Transaction  
|   | 4. Bank Guarantee  
|   | 5. Fee Base income  
|   | 6. Bank role in capital and money market | 150 minutes  
<p>| | |
|   |   |</p>
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<tr>
<th></th>
<th>Student could explain basic concept leasing management</th>
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<tr>
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<td>Leasing business development</td>
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<tr>
<td>3.</td>
<td>Leasing type</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>Difference between leasing and other financial institution</td>
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<td>5.</td>
<td>Leasing repayment</td>
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<td>6.</td>
<td>Accounting of lease</td>
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</tbody>
</table>


|   | Student could explain basic concept venture capital management | Venture capital management | 1. Venture capital definition and history  
2. Venture capital mechanism  
3. Venture capital type  
4. Venture capital benefit  
5. Venture capital funding steps  
|---|---|---|---|---|---|
| 9. | Student could explain basic concept factoring management | Factoring management | 1. Factoring definition and development  
<p>| | | | |</p>
<table>
<thead>
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<tbody>
<tr>
<td><strong>3.</strong> Factorizing type</td>
<td><strong>4.</strong> Factorizing Process</td>
<td><strong>5.</strong> Factorizing benefit</td>
<td>moneter dan Perbankan, Lembaga Penerbit FEUI, 2005.</td>
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<tbody>
<tr>
<td><strong>10.</strong> Student could explain basic concept insurance management</td>
<td>Insurance management</td>
<td><strong>1.</strong> Insurance definition and benefit</td>
<td>150 minutes</td>
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<tr>
<td></td>
<td></td>
<td><strong>2.</strong> Accounting principles of insurance</td>
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<td></td>
<td><strong>3.</strong> The law of the large number.</td>
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<td><strong>4.</strong> Insurance Business type</td>
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<td><strong>5.</strong> Insurance contract</td>
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<td>2. Anthony Saunders, Financial</td>
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<td>6. Reassurance.</td>
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<tr>
<td>5. Pension Fund of employer</td>
<td>6. Pension Fund of Financial Institution</td>
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</table>

150 minutes


3. Marcia Millon Cornet and
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>George Hempel, Commercial Bank Management: Text and Cases, New York: John wiley &amp; Sons, 1997</td>
</tr>
</tbody>
</table>
| 12. Student could explain basic concept bail (pegadaian) management | Pegadaian. | 1. Pegadaian definition  
2. Law status  
3. Business in Pegadaian  
4. Bad debt settlement  
5. Appraisal  
6. Other services | 150 minutes  
<p>| | | | |</p>
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</thead>
</table>


4. Frank J Fabozzi, *Foundation of Financial Market and Institution*
| 14 | Student could explain basic concept capital and money market | Capital and money market | 1. Capital Market definition  
2. Supporting Institution  
3. Capital market Instrument  
4. Money Market Definition  
5. Money Market Instrument  
6. Money Market Activity Mechanism | 150 minutes |

5. George Hempel, Commercial Bank Management : Text and
<table>
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<tr>
<th></th>
<th></th>
<th></th>
<th>Cases, New York: John Wiley &amp; Sons, 1997</th>
</tr>
</thead>
</table>
COURSE SET

Course: FINANCIAL INSTITUTION MANAGEMENT
Code / SKS: EM 460 / 3 SKS
Duration: 1 x 3 x 50 menit
Session: 1

A. Objective:
   1. General Instructional Objective:
      After completing this course student could understand miscellaneous financial
      institution including its product and their management method
   2. Specific Instructional Objective
      After completing this session student could explain basic concept of bank and non
      bank financial institution and its role in economic

B. Subject: Financial institution type and role
C. Sub Subject:
   1. Financial system
   2. Financial institution definition
   3. Type of financial institution
   4. Financial institution Role
   5. Monetary policy and financial sector deregulation.

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered the whole semester</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
</tr>
<tr>
<td></td>
<td>2. Explain benefit of learning Financial institution type and role</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, computer, whiteboard &amp;</td>
</tr>
<tr>
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<td>3. Explain General Instructional Objective and Specific Instructional Objective</td>
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<tr>
<td></td>
<td>Competency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Presentation</td>
<td>1. Financial system</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
</tr>
<tr>
<td></td>
<td>2. Financial institution definition</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, LCD &amp; computer</td>
</tr>
<tr>
<td></td>
<td>3. Type of financial institution</td>
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<td>4. Financial institution Role</td>
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<td></td>
<td>5. Monetary policy and financial sector deregulation</td>
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</tr>
<tr>
<td>Closing</td>
<td>1. Summarize Subject</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
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<tr>
<td></td>
<td>2. Generating question</td>
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</tr>
</tbody>
</table>
3. Overview for the next subject
2. Discuss and generating question regarding the topics
Projector, computer & whiteboard

E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 2

A. Objective :

1. General Instructional Objective:

After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective

After completing this session Student could explain Central Bank (Bank Indonesia) and Insurance Deposit Company

B. Subject : Central Bank (Bank Indonesia) and Insurance Deposit Company

C. Sub Subject : 1. Central Bank and Bank Indonesia definition

2. Bank Indonesia duty

3. Bank Indonesia organization structure

4. Bank Indonesia Indepenency

5. Monetary crisis and trust crisis

6. Insurance Deposit Company

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning Central Bank (Bank Indonesia) and Insurance Deposit Company  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. Central Bank and Bank Indonesia definition  
2. Bank Indonesia duty  
3. Bank Indonesia organization structure  
4. Bank Indonesia Indepenency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing | 1. Summarize Subject  
2. Generating question  
3. Overview for the next subject | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |

**E. Evaluation:**
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

**F. Reference:**

**COURSE SET**

Course : **FINANCIAL INSTITUTION MANAGEMENT**

Code / SKS : EM 460 / 3 SKS

Duration : 1 x 3 x 50 menit

Session : 3
A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method.

2. Specific Instructional Objective
   After completing this session Student could explain Banking institutional

B. Subject: Bank.

C. Sub Subject:
   1. Central Bank and Bank Indonesia definition
   2. Bank. Definition
   3. Commercial Bank
   4. Rural Bank (Bank Perkreditan Rakyat)
   5. Differences between Commercial Bank and Rural Bank (Bank Perkreditan Rakyat)
   6. Bank as intimidator institution
   7. Bank performance

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                    2. Explain benefit of learning Bank.
                    3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
                    2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. Bank. Definition  
                    2. Commercial Bank  
                    3. Rural Bank (Bank Perkreditan Rakyat)  
                    4. Differences between Commercial Bank and Rural Bank (Bank Perkreditan Rakyat)  
                    5. Bank as intimidator institution  
                    6. Bank performance | 1. Listening, note taking  
                    2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject  
                    2. Generating question  
                    3. Overview for the next subject | 1. Listening, note taking  
                    2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |

E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course: FINANCIAL INSTITUTION MANAGEMENT
Code / SKS: EM 460 / 3 SKS
Duration: 1 x 3 x 50 menit
Session: 4

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this session Student could explain Bank funding management

B. Subject: Bank funding management

C. Sub Subject: 1. Liability product,
   2. Liability product type.
   3. Current account.
   4. Time deposit
   5. Saving Account.
   6. Interest rate and risk determination

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session</td>
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<tr>
<td></td>
<td>2. Explain benefit of learning Bank funding management</td>
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<td>3. Explain General Instructional Objective and Specific Instructional Objective Competency</td>
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<td>1. Listening, note taking</td>
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<td>2. Discuss and generating question regarding the topics</td>
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<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
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<tr>
<td>Presentation</td>
<td>1. Liability product.</td>
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<tr>
<td></td>
<td>2. Liability product type.</td>
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<td></td>
<td>3. Current account.</td>
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<td>4. Time deposit</td>
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<td></td>
<td>5. Saving Account.</td>
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<td>6. Interest rate and risk determination</td>
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<td>1. Listening, note taking</td>
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<td>2. Discuss and generating question regarding the topics</td>
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<td>Closing</td>
<td>4. Summarize Subject</td>
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<td>5. Generating question</td>
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<td>1. Listening, note taking</td>
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<td>Power Point Slides, LCD</td>
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<tr>
<td>6. Overview for the next subject</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, computer &amp; whiteboard</td>
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E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 5

A. Objective :

3. General Instructional Objective:
   After completing this course student could understand miscellaneous financial
   institution including its product and their management method

4. Specific Instructional Objective
   After completing this session Student could explain credit management

B. Subject : Credit management

C. Sub Subject :
   1. Credit definition
   2. Credit type
   3. Cost of fund.
   4. Credit collateral type
   5. Credit analysis
   6. Credit restructuring

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session 2. Explain benefit of learning credit management 3. Explain General Instructional Objective and Specific Instructional Objective Competency</td>
<td>1. Listening, note taking 2. Discuss and generating question regarding the topics</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td>Presentation</td>
<td>1. Credit definition 2. Credit type 3. Cost of fund. 4. Credit collateral type 5. Credit analysis 6. Credit restructuring</td>
<td>1. Listening, note taking 2. Discuss and generating question regarding the topics</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td>Closing</td>
<td>1. Summarize Subject 2. Generating question</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
</tr>
</tbody>
</table>
3. Overview for the next subject

2. Discuss and generating question regarding the topics

Projector, computer & whiteboard

E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:


**COURSE SET**

Course : **FINANCIAL INSTITUTION MANAGEMENT**

Code / SKS : **EM 460 / 3 SKS**

Duration : **1 x 3 x 50 menit**

Session : **6**

**A. Objective :**

1. **General Instructional Objective:**
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. **Specific Instructional Objective**
   After completing this session Student could explain other banking services

**B. Subject :** other banking services

**C. Sub Subject :**

1. National Clearing
2. Letter of Credit.
3. Foreign Exchange Transaction
4. Bank Guarantee
5. Fee Base income
6. Bank role in capital and money market

**D. Study Activities**

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning other banking services  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. National Clearing  
2. Letter of Credit.  
3. Foreign Exchange Transaction  
4. Bank Guarantee  
5. Fee Base income  
6. Bank role in capital and money market | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject  
2. Generating question  
3. Overview for the next | 1. Listening, note taking  
2. Discuss and | Power Point Slides, LCD Projector, |
E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 7

A. Objective :

2. General Instructional Objective:
After completing this course student could understand miscellaneous financial institution including its product and their management method

3. Specific Instructional Objective
After completing this session Student could explain basic concept leasing management

B. Subject : leasing management

C. Sub Subject : 1. Leasing Definition
2. Leasing business development
3. Leasing type
4. Difference between leasing and other financial institution
5. Leasing repayment
6. Accounting of lease

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning leasing management  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
|                  |                    |                   |       |
| Presentation     | 1. Leasing Definition  
2. Leasing business development  
3. Leasing type  
4. Difference between leasing and other financial institution  
5. Leasing repayment  
9. Accounting of lease | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
|                  |                    |                   |       |
| Closing          | 1. Summarize Subject  
2. Generating question  
3. Overview for the next subject | 1. Listening, note taking  
2. Discuss and | Power Point Slides, LCD Projector, |
E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 8

A. Objective :

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this session Student could explain basic concept venture capital management

B. Subject : Venture capital management

C. Sub Subject : 1. Venture capital1 definition and history
   2. Venture capital mechanism
   3. Venture capital type
   4. Venture capita benefit
   5. Venture capital funding steps
   6. Venture capita devastation

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>Explain Subject to be delivered this session</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>Explain benefit of learning Venture capital management</td>
<td>2. Discuss and generating question regarding the topics</td>
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<tr>
<td></td>
<td>Explain General Instructional Objective and Specific Instructional Objective Competency</td>
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</tr>
<tr>
<td>Presentation</td>
<td>Venture capital1 definition and history</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
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<tr>
<td></td>
<td>Venture capital mechanism</td>
<td>2. Discuss and generating question regarding the topics</td>
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<td></td>
<td>Venture capital type</td>
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<td>Venture capita benefit</td>
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<td>Venture capital funding steps</td>
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<td></td>
<td>Venture capita devastation</td>
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<tr>
<td>Closing</td>
<td>Summarize Subject</td>
<td>1. Listening, note taking</td>
<td>Power Point</td>
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</table>


E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 9

A. Objective :

1. General Instructional Objective:
After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
After completing this session Student could explain basic concept factoring management

B. Subject : Factoring management

C. Sub Subject : 1. Factoring definition and development
  2. Party involve in Factoring
  3. Factoring type
  4. Factoring Process
  5. Factoring benefit

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                  2. Explain benefit of learning Venture capital management  
                  3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
                                                                 2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. Factoring definition and development Party involve in Factoring  
                  2. Factoring type  
                  3. Factoring Process  
                  4. Factoring benefit | 1. Listening, note taking  
                                                                 2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject  
                  2. Generating question  
                  3. Overview for the next subject | 1. Listening, note taking  
                                                                 2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course: FINANCIAL INSTITUTION MANAGEMENT
Code /SKS: EM 460 / 3 SKS
Duration: 1 x 3 x 50 menit
Session: 10

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this session Student could explain basic concept insurance management

B. Subject: insurance management

C. Sub Subject:
   1. Insurance definition and benefit
   2. Accounting principles of insurance
   3. The law of the large number.
   4. Insurance Business type
   5. Insurance contract
   6. Reassurance

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                   2. Explain benefit of learning insurance management  
                   3. Explain General Instructional Objective and Specific Instructional Objective Competency | 3. Listening, note taking  
                   4. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
|                  | 1. Insurance definition and benefit  
                   2. Accounting principles of insurance  
                   3. The law of the large number.  
                   4. Insurance Business type  
                   5. Insurance contract  
                   6. Reassurance | 3. Listening, note taking  
                   4. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject  
                   2. Generating question  
                   3. Overview for the next subject | 3. Listening, note taking  
                   4. Discuss and generating | Power Point Slides, LCD Projector, computer & |
E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 11

A. Objective :

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial
   institution including its product and their management method

2. Specific Instructional Objective
   After completing this session Student could explain basic concept pension fund
   management

B. Subject : Pension fund management
C. Sub Subject :
   1. Insurance definition and benefit
   2. Accounting principles of insurance
   3. The law of the large number.
   4. Insurance Business type
   5. Insurance contract
   6. Reassurance

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Explain benefit of learning pension fund management</td>
<td>2. Discuss and generating question regarding the topics</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Explain General Instructional Objective and Specific Instructional Objective Competency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Presentation</td>
<td>1. Pension fund definition</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Pension fund Benefit</td>
<td>2. Discuss and generating question regarding the topics</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Pension fund Program Type</td>
<td></td>
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<tr>
<td></td>
<td>4. Pension fund wealth management</td>
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<tr>
<td></td>
<td>5. Pension Fund of employer</td>
<td></td>
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<tr>
<td></td>
<td>6. Pension Fund of Financial Institution</td>
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</tr>
<tr>
<td>Closing</td>
<td>1. Summarize Subject</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>2. Generating question</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Overview for the next subject</td>
<td>2. Discuss and generating question regarding the topics</td>
<td></td>
</tr>
</tbody>
</table>
E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT  
Code / SKS : EM 460 / 3 SKS  
Duration : 1 x 3 x 50 menit  
Session : 12

A. Objective :

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method.

2. Specific Instructional Objective
   After completing this session Student could explain basic concept bail management

B. Subject : bail management  
C. Sub Subject : 1. Pegadaian definition  
2. Law status  
3. Business in Pegadaian  
4. Bad debt settlement  
5. Appraisal  
6. Other services

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
</tr>
<tr>
<td></td>
<td>2. Explain benefit of learning bail management</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>3. Explain General Instructional Objective</td>
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</tr>
<tr>
<td></td>
<td>Specific Instructional Competency</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Presentation</td>
<td>1. Pegadaian definition</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
</tr>
<tr>
<td></td>
<td>2. Law status</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>3. Business in Pegadaian</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4. Bad debt settlement</td>
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<td></td>
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<td></td>
<td>5. Appraisal</td>
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<td></td>
</tr>
<tr>
<td></td>
<td>6. Other services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Closing</td>
<td>1. Summarize Subject</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD</td>
</tr>
<tr>
<td></td>
<td>2. Generating question</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td></td>
<td>3. Overview for the next subject</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
E. Evaluation:
Generating questions or case studies to be discussed on small groups, and
discussed together to gain information about student understanding to the subject.

F. Reference:
1. Siamat, Dahlan, Manajemen Lembaga Keuangan : Kebijakan moneter dan
3. Marcia Millon Cornet and Anthony Saunders, Fundamental of Financial Institution
4. Frank J Fabozzi , Foundation of Financial Market and Institution , Prentice Hall,
   Inc.NJ, 1999.
5. George Hempel, Commercial Bank Management : Text and Cases. New York :
   John wiley & Sons, 1997
6. Rose , Peter S, Money and Capital Market , Financial Institution and Instruments
7. Sukirno , Sadono, Pengantar Teori Makroekonomi, Jakarta, Lembaga Penerbit
   FEUI, 1985.

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**COURSE SET**

<table>
<thead>
<tr>
<th>Course</th>
<th>FINANCIAL INSTITUTION MANAGEMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Code / SKS</td>
<td>EM 460 / 3 SKS</td>
</tr>
</tbody>
</table>
Duration: 1 x 3 x 50 minutes
Session: 13

A. Objective:

1. General Instructional Objective:
   After completing this course, student could understand miscellaneous financial institution including its product and their management method.

2. Specific Instructional Objective
   After completing this session, student could explain basic concept plastic card.

B. Subject: Plastic card
C. Sub Subject:
   1. Plastic card definition
   2. Plastic card type.
   3. Credit card
   4. Charge card.
   5. Plastic card law aspect
   6. Plastic card benefit

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session
                  2. Explain benefit of learning Plastic card Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. Plastic card definition
                  2. Plastic card type.
                  3. Credit card
                  4. Charge card.
                  5. Plastic card law aspect
                  6. Plastic card benefit | 1. Listening, note taking
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject
                  2. Generating question
                  3. Overview for the next subject | 1. Listening, note taking
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |

E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.

F. Reference:

COURSE SET

Course : FINANCIAL INSTITUTION MANAGEMENT
Code / SKS : EM 460 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 14
A. Objective:

2. General Instructional Objective:
After completing this course student could understand miscellaneous financial institution including its product and their management method

3. Specific Instructional Objective
After completing this session Student could explain basic concept capital and money market

B. Subject: Capital and money market
C. Sub Subject:
1. Capital Market definition
2. Supporting Institution
3. Capital market Instrument
4. Money Market Definition
5. Money Market Instrument
6. Money Market Activity Mechanism

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning capital and money market  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. Capital Market definition  
2. Supporting Institution  
3. Capital market Instrument  
4. Money Market Definition  
5. Money Market Instrument  
6. Money Market Activity Mechanism | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject  
2. Generating question  
3. Overview for the next subject | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |

E. Evaluation:
Generating questions or case studies to be discussed on small groups, and discussed together to gain information about student understanding to the subject.
F. Reference:
COURSE OUTLINE
and
SET OF COURSE

Course: Asset Liability Management
Code/credits: EM 463 / 3 SKS

MANAGEMENT DEPARTMENT
FACULTY OF ECONOMICS
DIPONEGORO UNIVERSITY
SEMARANG
COURSE OUTLINE

Course : ASSET AND LIABILITY MANAGEMENT

Code/SKS : EM-463/3-SKS

Brief Description : This course deliver basic active and passive management of banking institution in order to increase value of the firm and business risk management.

General Instructional Objective : After completing this course student could explain basic concept of asset and liability management

<table>
<thead>
<tr>
<th>NO</th>
<th>Specific Instructional Objectives</th>
<th>Subject</th>
<th>Sub Subject</th>
<th>Duration</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>f. Banking business risk</td>
<td></td>
<td>6. Rose S Peter, Commercial Bank</td>
</tr>
</tbody>
</table>
| 2. Student could explain | ALMA, ALMA function, ALMA organization, ALCO duty | ALMA and ALCO definition | a. ALMA, definition  
b. ALMA, function  
c. ALCO duty  


| 3. Student could explain ALMA strategy, gap management, margin trading, foreign exchange and money market | ALMA Strategy | a. ALMA Strategy definition  
b. Gap Management definition  
c. Positive Gap  
d. Negative Gap  
e. Margin trading definition  
f. Foreign exchange and Money Market definition | 150 minutes |

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</thead>
</table>
| 4. | Student could explain bank liquidity, liquidity measurement, bank liquidity rules, liquidity management strategy | Liquidity management | a. Bank liquidity definition  
b. Bank liquidity rule  
c. Bank liquidity measurement  
d. Bank liquidity management strategy  
e. Liquidity risk | 150 minutes |
3. Mashud Ali, MBA, MM, Drs., Asset Liability Management, PT Elex Media Computindo, Gramedia Jakarta  
| 5. | Student could explain investment management | a. Investment definition | 150 minutes |

| Definition, bank investment object, investment criteria assessment, portfolio management | Credit management | Credit definition, credit type, credit interest rate, credit risk, credit risk, bad debt | 1. Muslich M, MBA, 1992, Penulisan Bahan Pengajaran Buku Petunjuk Manajemen asset liability, PAU-EK-UI, Jakarta.  

| 6. Student could explain credit type, credit interest rate, credit risk | 150 minutes | 1. Muslich M, MBA, 1992, Penulisan Bahan Pengajaran Buku Petunjuk Manajemen asset liability, PAU-EK-UI, Jakarta.  
<table>
<thead>
<tr>
<th>No.</th>
<th>Task</th>
<th>Knowledge Area</th>
<th>Details</th>
<th>Duration</th>
</tr>
</thead>
</table>
| 7.  | Student could explain bank funding type, bank funding structure, funding interest rate | Funding management      | a. Funding product type  
b. Current Account characteristic  
c. Saving Account characteristic  
d. Demand deposit characteristic  
e. Funding structure               | 150 minutes |
| 8.  | Student could explain factors affecting interest rate, cost of fund calculation, base lending rate, market interest rate, interest rate risk | Interest management rate | a. Factors determinate interest rate  
b. BI rate.  
c. JIBOR/LIBOR/SIBOR.  
d. cost of fund.                           | 150 minutes |
<p>| | | | | |</p>
<table>
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</thead>
</table>
| 9. | Student could explain foreign exchange market, calculating selling and buying foreign exchange rate | Foreign exchange transaction management | a. Factors determine foreign exchange rate  
b. Buying rate.  
c. Selling rate.  
d. Quotation.  
e. Cross rate.  
f. Exchange rate risk | 150 minutes  
<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
</table>
| 12. Student could explain | International Banking | a. Correspondent bank definition  
   b. Correspondent bank type  
   c. BIS  
   d. SWIFT  
   e. International transaction  
   f. International Financial Institution | 150 minutes |
<p>| 13. Student could explain | Bank Performance | a. CAMEL definition, | 150 |
| 1. Muslich M, MBA, 1992, Penulisan |   |   |   |</p>
<table>
<thead>
<tr>
<th>No.</th>
<th>Topic</th>
<th>Details</th>
<th>Minutes</th>
</tr>
</thead>
<tbody>
<tr>
<td>14.</td>
<td>Student could explain money desk liability management, Generalized liability Management, Pool fund Approach &amp; Asset allocation Approach</td>
<td>ALMA-ALCO integrated arrangement</td>
<td>150 minutes</td>
</tr>
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<td>Penerbit FEUI 2005.</td>
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</tbody>
</table>
COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 1

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain bank active, bank passive, bank balance sheet

B. Subject : Understanding Bank Financial report

C. Sub Subject
   1. Bank Financial report type
   2. Bank balance sheet
   3. Bank Income statement
   4. Financial ratio
   5. Bank financial report usage

D. Study Activities

<table>
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<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered the whole semester 2. Explain benefit of learning Bank Financial report 3. Explain General Instructional Objective and Specific Instructional Objective Competency</td>
<td>1. Listening, note taking 2. Discuss and generating question regarding the topics</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
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</tr>
<tr>
<td>Closing</td>
<td>1. Summarize Subject</td>
<td>1. Listening, note taking</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2. Generating question</td>
<td>2. Discuss and generating question regarding the topics</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. Overview for the next subject</td>
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</tbody>
</table>

Power Point Slides, LCD Projector, computer & whiteboard

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 2

A. Objective :

1. General Instructional Objective
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain ALMA, ALMA function, ALCO organization, ALCO duty

B. Subject : ALMA and ALCO definition

C. Sub Subject : 1. ALMA definition
                  2. ALMA function
                  3. ALCO duty
                  4. ALCO organization.

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                   2. Explain benefit of learning ALMA and ALCO | 1. Listening, note taking  
                                                                 2. Discuss and generating question | Power Point Slides, LCD Projector, computer & whiteboard |
<table>
<thead>
<tr>
<th>Presentation</th>
<th>1. ALMA, definition</th>
<th>1. Listening, note taking</th>
<th>Power Point Slides, LCD Projector, computer &amp; whiteboard</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2. ALMA, function</td>
<td>2. Discuss and generating question regarding the topics</td>
<td></td>
</tr>
<tr>
<td></td>
<td>3. ALCO duty</td>
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<td></td>
<td>4. ALCO organization</td>
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<tr>
<td>Closing</td>
<td>1. Summarize Subject</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
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<tr>
<td></td>
<td>2. Generating question</td>
<td>2. Discuss and generating question regarding the topics</td>
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<td></td>
<td>3. Overview for the next subject</td>
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</tbody>
</table>

**E. Evaluation:**
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

**F. Reference:**

COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 3

A. Objective:
1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain ALMA strategy, gap management, margin trading, foreign exchange and money market

B. Subject : ALMA Strategy
C. Sub Subject : 1. ALMA Strategy definition
   2. Gap Management definition
   3. Positive Gap
   5. Margin trading definition
   6. Foreign exchange and Money Market definition

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session
                      2. Explain benefit of learning ALMA Strategy
                      3. Explain General Instructional Objective and Specific Instructional Objective | 1. Listening, note taking
                      2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
<table>
<thead>
<tr>
<th>Competency</th>
<th>Power Point Slides, LCD Projector, computer &amp; whiteboard</th>
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</thead>
<tbody>
<tr>
<td><strong>Presentatio</strong></td>
<td><strong>1. ALMA Strategy definition</strong></td>
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<tr>
<td>n</td>
<td><strong>2. Gap Management definition</strong></td>
</tr>
<tr>
<td></td>
<td><strong>3. Positive Gap</strong></td>
</tr>
<tr>
<td></td>
<td><strong>4. Negative Gap.</strong></td>
</tr>
<tr>
<td></td>
<td><strong>5. Margin trading definition</strong></td>
</tr>
<tr>
<td></td>
<td><strong>6. Foreign exchange and Money Market definition</strong></td>
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<tr>
<td><strong>Closing</strong></td>
<td><strong>1. Summarize Subject</strong></td>
</tr>
<tr>
<td></td>
<td><strong>2. Generating question</strong></td>
</tr>
<tr>
<td></td>
<td><strong>3. Overview for the next subject</strong></td>
</tr>
</tbody>
</table>

**E. Evaluation:**

Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

**F. Reference:**

COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 4

A. Objective :

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain bank liquidity, liquidity measurement, bank liquidity rules, liquidity management strategy

B. Subject : Liquidity management

C. Sub Subject : 1. Bank liquidity definition
   2. Bank liquidity rule
   3. Bank liquidity measurement
   4. Bank liquidity management strategy.
   5. Liquidity risk.

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session 2. Explain benefit of learning</td>
<td>1. Listening, note taking 2. Discuss and</td>
<td>Power Point Slides, LCD Projector,</td>
</tr>
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<tr>
<td>Presentation</td>
<td>Liquidity management</td>
<td>generating question regarding the topics</td>
<td>computer &amp; whiteboard</td>
</tr>
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</tr>
<tr>
<td>1. Bank liquidity definition</td>
<td>1. Listening, note taking</td>
<td>Power Point Slides, LCD Projector, computer &amp; whiteboard</td>
<td></td>
</tr>
<tr>
<td>2. Bank liquidity rule</td>
<td>2. Discuss and generating question regarding the topics</td>
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<tr>
<td>3. Bank liquidity measurement</td>
<td>computer &amp; whiteboard</td>
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<tr>
<td>4. Bank liquidity management strategy</td>
<td></td>
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<tr>
<td>5. Liquidity risk</td>
<td></td>
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</table>

<table>
<thead>
<tr>
<th>Closing</th>
<th>E. Evaluation:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Summarize Subject</td>
<td>Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.</td>
</tr>
<tr>
<td>2. Generating question</td>
<td></td>
</tr>
<tr>
<td>3. Overview for the next subject</td>
<td></td>
</tr>
</tbody>
</table>

F. Reference:

COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 5

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective:
   After completing this course student could explain investment definition, bank investment object, investment criteria assessment, portfolio management

B. Subject : Bank investment management

C. Sub Subject : 1. Investment definition
   2. Bank investment object,
   3. Investment criteria assessment,
   4. Portfolio management
   5. Investment risk

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction    | 1. Explain Subject to be delivered this session
                 2. Explain benefit of learning Bank investment management
                 3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking
                 2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation    | 1. Investment definition
                 2. Bank investment object,                                                   | 1. Listening, note taking
                 2. Discuss and generating                                                      | Power Point Slides, LCD Projector, computer & |
<table>
<thead>
<tr>
<th>3. Investment criteria assessment, 4. Portfolio management 7. Investment risk</th>
<th>question regarding the topics</th>
<th>whiteboard</th>
</tr>
</thead>
<tbody>
<tr>
<td>Closing</td>
<td>1. Summarize Subject 2. Generating question 3. Overview for the next subject</td>
<td>1. Listening, note taking 2. Discuss and generating question regarding the topics</td>
</tr>
</tbody>
</table>

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:

COURSE SET

Course: ASSET AND LIABILITY MANAGEMENT
Code / SKS: EM 463 / 3 SKS
Duration: 1 x 3 x 50 menit
Session: 6

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial
   institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain credit type, credit interest
   rate, credit risk

B. Subject: Bank investment management

C. Sub Subject: 1. Credit definition
                  2. Credit type
                  3. Credit interest rate,
                  4. Credit time period
                  5. Credit risk
                  6. Bad debt

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
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<th>Student Activities</th>
<th>Media</th>
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<tr>
<td>1. Explain Subject to be delivered this session</td>
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<tr>
<td>2. Explain benefit of learning credit management</td>
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<td></td>
</tr>
<tr>
<td>3. Explain General Instructional Objective and Specific Instructional Objective Competency</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Presentatio n</th>
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<tbody>
<tr>
<td>1. Credit definition</td>
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<tr>
<td>2. Credit type</td>
</tr>
<tr>
<td>3. Credit interest rate,</td>
</tr>
<tr>
<td>4. Credit time period</td>
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<tr>
<td>5. Credit risk</td>
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<tr>
<td>6. Bad debt</td>
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</tbody>
</table>

<table>
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<tr>
<th>Closing</th>
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<tbody>
<tr>
<td>1. Summarize Subject</td>
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<tr>
<td>2. Generating question</td>
</tr>
<tr>
<td>3. Overview for the next subject</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Power Point Slides, LCD Projector, computer &amp; whiteboard</th>
</tr>
</thead>
</table>

1. Listening, note taking |
2. Discuss and generating question regarding the topics |

<table>
<thead>
<tr>
<th>Power Point Slides, LCD Projector, computer &amp; whiteboard</th>
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</thead>
</table>

1. Listening, note taking |
2. Discuss and generating question regarding the topics |

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 7

A. Objective :

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain bank funding type, bank funding structure, funding interest rate

B. Subject : Bank investment management
C. Sub Subject : 1. Funding product type
   2. Current Account characteristic
   3. Saving Account characteristic
   4. Demand deposit characteristic
   5. Funding structure

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                  2. Explain benefit of learning funding management  
                  3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
                                                                                   2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. Funding product type  
                  2. Current Account characteristic  
                  3. Saving Account characteristic | 1. Listening, note taking  
                                                                                   2. Discuss and generating question | Power Point Slides, LCD Projector, computer & whiteboard |
E. Evaluation:

Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:

# COURSE SET

**Course**: ASSET AND LIABILITY MANAGEMENT  
**Code / SKS**: EM 463 / 3 SKS  
**Duration**: 1 x 3 x 50 menit  
**Session**: 8

**A. Objective**:

1. **General Instructional Objective**:
   
   After completing this course student could understand miscellaneous financial institution including its product and their management method.

2. **Specific Instructional Objective**
   
   After completing this course student could explain factors affecting interest rate, cost of fund calculation, base lending rate, market interest rate, interest rate risk.

**B. Subject**: Interest rate management

**C. Sub Subject**: 1. Factors determinate interest rate

a. BI rate.
b. JIBOR/LIBOR/SIBOR.
c. cost of fund.
d. Based lending rate.
e. Interest rate Risk

**D. Study Activities**

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| **Introduction** | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning Interest rate management  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| **Presentation** | 1. Factors determinate interest rate | 1. Listening, note taking  
2. Discuss and | Power Point Slides, LCD Projector, |
2. BI rate.
3. JIBOR/LIBOR/SIBOR.
5. Based lending rate.
6. Interest rate Risk

<table>
<thead>
<tr>
<th>Closing</th>
<th>generating question regarding the topics</th>
<th>computer &amp; whiteboard</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Summarize Subject</td>
<td>1. Listening, note-taking</td>
<td>Power Point Slides, LCD</td>
</tr>
<tr>
<td>2. Generating question</td>
<td>2. Discuss and generating question regarding the topics</td>
<td>Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td>3. Overview for the next subject</td>
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</tbody>
</table>

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course: ASSET AND LIABILITY MANAGEMENT
Code / SKS: EM 463 / 3 SKS
Duration: 1 x 3 x 50 menit
Session: 9

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial
   institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain foreign exchange market,
   calculating selling and buying foreign exchange rate

B. Subject: Foreign exchange transaction management

C. Sub Subject: 1. Factors determine foreign exchange rate

   2. Buying rate.
   3. Selling rate.
   4. Quotation.
   5. Cross rate.
   6. Exchange rate risk

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session</td>
<td>1. Listening, note taking</td>
<td>Power Slides, Point LCD</td>
</tr>
</tbody>
</table>
| Presentation | 1. Factors determine foreign exchange rate  
2. Buying rate.  
3. Selling rate.  
4. Quotation.  
5. Cross rate.  
7. Exchange rate risk | 2. Discuss and generating question regarding the topics | Projector, computer & whiteboard |
| Closing | 1. Summarize Subject  
2. Generating question  
3. Overview for the next subject | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:
COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 10

A. Objective :
1. General Instructional Objective:
After completing this course student could understand miscellaneous financial institution including its product and their management method
2. Specific Instructional Objective
After completing this course student could explain derivative transaction definition, forward, options, swap

B. Subject : Derivative transaction management
C. Sub Subject :
1. Derivative transaction definition
2. Forward
3. Options.
4. Swap.
5. Derivative transaction risk

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1. Explain Subject to be delivered this session 2. Explain benefit of learning Derivative transaction management 3. Explain General Instructional Objective and Specific Instructional Objective Competency</td>
<td>1. Listening, note taking 2. Discuss and generating question regarding the topics</td>
<td>Power Point Slides, Projector, computer &amp; whiteboard</td>
</tr>
<tr>
<td>Presentation</td>
<td>1. Derivative transaction definition 2. Forward</td>
<td>1. Listening, note taking 2. Discuss and generating</td>
<td>Power Point Slides, LCD</td>
</tr>
</tbody>
</table>
3. Options.  
4. Swap.  
5. Derivative transaction risk  

| Closing | 1. Summarize Subject  
2. Generating question  
3. Overview for the next subject | question regarding the topics | whiteboard |
| --- | --- | --- | --- |
| | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | 1. Power Point Slides, LCD Projector, computer & whiteboard |

E. Evaluation:  
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:

COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 11

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial
   institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain bank capital component, core
   capital, complement capital, CAR calculation

B. Subject : Bank capital management

C. Sub Subject : 1. Capital component
   2. Core capital,
   3. Complement capital,
   4. Car
   5. Risk based capital.

D. Study Activities
<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction    | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning Bank capital management  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Slides, LCD Projector, computer & whiteboard |
| Presentation    | 1. Capital component  
2. Core capital,  
3. Complement capital,  
4. Car  
5. Risk based capital. | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Slides, LCD Projector, computer & whiteboard |
| Closing         | 1. Summarize Subject  
2. Generating question  
3. Overview for the next subject | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Slides, LCD Projector, computer & whiteboard |

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:

3. Mashud Ali . MBA, MM.,Dr.s., Asset Liability Management, PT Elex Media Computindo, Gramedia Jakarta.

COURSE SET
Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 12

A. Objective:
   1. General Instructional Objective:
      After completing this course student could understand miscellaneous financial
      institution including its product and their management method
   2. Specific Instructional Objective
      After completing this course student could explain Correspondent bank, BIS,
      SWIFT, Offshore loan.

B. Subject : International banking
C. Sub Subject : 1. Correspondent bank definition
   2. Correspondent bank type
   3. BIS.
   4. SWIFT.
   5. International transaction
   6. International Financial Institution

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
</tr>
</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                        2. Explain benefit of learning international banking  
                        3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
                                                                       2. Discuss and generating question regarding the topics | Power Point Slides, LCD  
                                                                       Projector, computer & whiteboard |
| Presentation     | 1. Correspondent bank definition  
                        2. Correspondent bank type  
                        3. BIS.  
                        4. SWIFT.  
                        5. International transaction | 1. Listening, note taking  
                                                                       2. Discuss and generating question regarding the topics | Power Point Slides, LCD  
                                                                       Projector, computer & whiteboard |
E. Evaluation:

Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference:

Course: ASSET AND LIABILITY MANAGEMENT
Code / SKS: EM 463 / 3 SKS
Duration: 1 x 3 x 50 menit
Session: 13

A. Objective:

1. General Instructional Objective:
   After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
   After completing this course student could explain CAMEL definition, indicator, CAMELS, Risk Management and Corporate Governance

B. Subject: Bank Performance

C. Sub Subject:
   1. CAMEL indicator
   2. CAMELS,
   3. Risk Management
   4. Corporate Governance

D. Study Activities

<table>
<thead>
<tr>
<th>Activities steps</th>
<th>Lecture Activities</th>
<th>Student Activities</th>
<th>Media</th>
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</thead>
</table>
| Introduction     | 1. Explain Subject to be delivered this session  
                  2. Explain benefit of learning Bank Performance  
                  3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
                                                                  2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentation     | 1. CAMEL definition,  
                  2. CAMEL indicator  
                  3. CAMELS,  
                  4. Risk Management  
                  5. Corporate Governance | 1. Listening, note taking  
                                                                  2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Closing          | 1. Summarize Subject  
                  2. Generating question  
                  3. Overview for the next subject | 1. Listening, note taking  
                                                                  2. Discuss and generating question | Power Point Slides, LCD Projector, computer & whiteboard |
E. Evaluation:
Generating questions or case studies, to be discussed on small groups and
discussed together to gain information about student understanding to the
subject.

F. Reference:
1. Muslich M, MBA, 1992, Penulisan Bahan Pengajaran Buku Petunjuk
   Manajemen asset liability, PAU-EK-UI, Jakarta.
   Aktiva Pasiva Bank, UPP AMP YKPN, Yogyakarta
3. Mashud Ali. MBA, MM.,Drs., Asset Liability Management, PT Elex Media
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   2005.
5. Bambang Djinarto, Banking Asset Liability Management, Strategi dan
   Pengelolaan Dana, Gramedia Pustaka Utama, Jakarta.
COURSE SET

Course : ASSET AND LIABILITY MANAGEMENT
Code / SKS : EM 463 / 3 SKS
Duration : 1 x 3 x 50 menit
Session : 14

A. Objective :
1. General Instructional Objective:
After completing this course student could understand miscellaneous financial institution including its product and their management method

2. Specific Instructional Objective
After completing this course student could explain money desk liability management, Generalized liability Management, Pool fund Approach & Asset allocation Approach

B. Subject : ALMA-ALCO integrated arrangement

C. Sub Subject : 1. Pool fund approach definition
2. Asset allocation approach definition
3. Desk liability management.

D. Study Activities

<table>
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<tr>
<th>Activities steps</th>
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</table>
| Introduction     | 1. Explain Subject to be delivered this session  
2. Explain benefit of learning ALMA-ALCO integrated arrangement  
3. Explain General Instructional Objective and Specific Instructional Objective Competency | 1. Listening, note taking  
2. Discuss and generating question regarding the topics | Power Point Slides, LCD Projector, computer & whiteboard |
| Presentatio n   | 1. Pool fund approach definition  
2. Asset allocation approach | 1. Listening, note taking  
2. Discuss and generating question | Power Point Slides, LCD Projector, computer & whiteboard |
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<th>definition</th>
<th>regarding the topics</th>
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<td>3. Desk liability management.</td>
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Closing
1. Summarize Subject
2. Generating question
3. Overview for the next subject

1. Listening, note taking
2. Discuss and generating question regarding the topics

Power Point Slides, LCD Projector, computer & whiteboard

E. Evaluation:
Generating questions or case studies, to be discussed on small groups and discussed together to gain information about student understanding to the subject.

F. Reference: